



Landed Cost Tracking

Objective

To provide visibility of imported goods while retaining control of all associated costs, resulting in accurate landed costs.

The Value of Landed Cost Tracking (LCT)

- Identify all cost elements associated with goods that are imported
- Monitor the progress of arrival dates of shipments
- Simplify the receipt of shipments by pre-costing the shipment before the goods arrive
- Compare actual invoice cost with estimated costs for all cost elements
- Select suppliers based on shipping routes and associated costs
- Achieve true landed cost for each product through accurate cost apportionment based on volume, value, quantity, etc.
- Receive traceable stock items through inspection with lot and/or serial numbers
- Take advantage of the Goods Received Note (GRN) system to trace element costs for accurate in voice matching
- Allow for different tariff codes

Integration

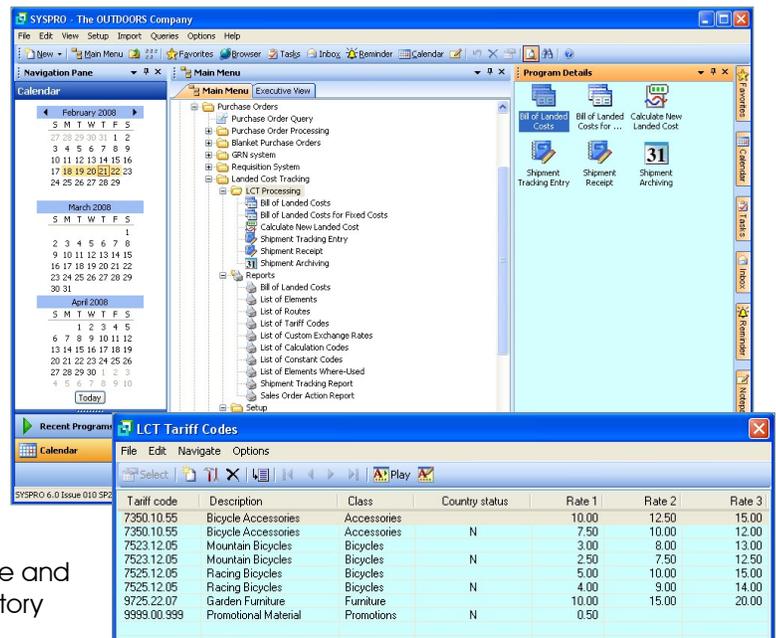
- Integrates with the following modules:
 - Accounts Payable
 - Inventory (Essential)
 - Purchase Orders (Essential)

Audit trails and reporting

- Inventory journals produced when warehouse costs are updated
- Provide detailed shipment tracking report
- Sales Order Action Report cross references customer back orders with incoming shipments for improved customer service
- Retain shipments on file as required

Matching LCT to your business

- Define multiple alternate shipping routes for each stock item
- Combine multiple purchase orders into a single shipment
- Identify difference between landed costs and current inventory costs with the automatic cost roll-up feature
- Revise shipment quantities if different to the original purchase order
- Designate the currency rates for customs exchange calculations
- Define a bill of costs for each inventory item per route
- Expected arrival date automatically updated when shipping date is revised
- Ability to transfer landed cost price (merchandise and non-merchandise costs separately) to the inventory warehouse costs
- Register supplier invoices against the shipment registration system
- Archive the shipment once all the actual costs have been accumulated



Tariff code	Description	Class	Country status	Rate 1	Rate 2	Rate 3
7350.10.55	Bicycle Accessories	Accessories		10.00	12.50	15.00
7350.10.55	Bicycle Accessories	Accessories	N	7.50	10.00	12.00
7523.12.05	Mountain Bicycles	Bicycles		3.00	8.00	13.00
7523.12.05	Mountain Bicycles	Bicycles	N	2.50	7.50	12.50
7525.12.05	Racing Bicycles	Bicycles		5.00	10.00	15.00
7525.12.05	Racing Bicycles	Bicycles	N	4.00	9.00	14.00
9725.22.07	Garden Furniture	Furniture		10.00	15.00	20.00
9999.00.999	Promotional Material	Promotions	N	0.50		