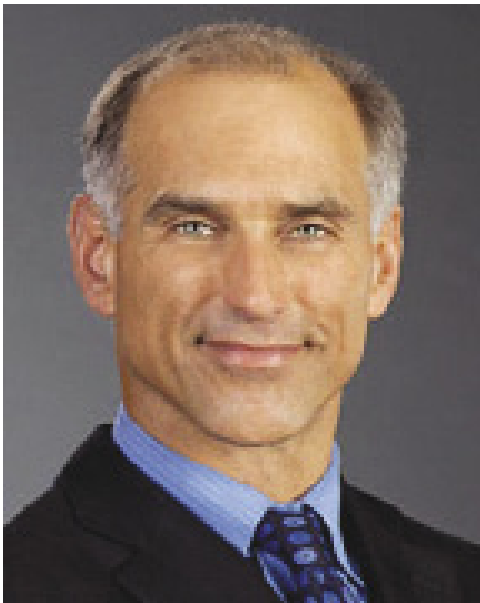


# Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

## Brook Partners names Smith as COO and Sherman as chief investment officer



Gary Sherman, Brook Partners

According to John Sughrue, CEO of Brook Partners, Paul Smith and Gary Sherman have joined the company as COO and chief investment officer, respectively. Smith will oversee the firm's advisory services business while Sherman will direct principal investments and capital market transactions.

Sherman has been an active investment partner with Brook Partners for the past 10 years and heads the N.Y.C. office. He brings more than 25 years of hands-on diverse real estate experience, successfully investing, developing and repositioning projects throughout the U.S. During the early 1990s, Sherman worked at Lennar Partners (a Morgan Stanley Real Estate Fund joint venture) acquiring and managing distressed real estate loans. Subsequently, he joined Apollo Real Estate Advisors where he managed over \$2 billion of diverse real estate assets. From 1996 to 2005, he was the managing director and a principal at Euristates, Inc. where he directed and actively managed all U.S. real estate investment activities. In 2005, he formed Townhouse Advisors, which developed high-end residential projects in the city.

"I've worked with many of the preeminent real estate operators in the country," said Sherman, "and Brook Partners is quite simply the best operator out there."

Sughrue said, "I have known and worked with Gary for more than ten years both as a capital partner and collaborator. He brings tremendous knowledge and capabilities to our firm during a time in which we are expanding rapidly. We are focusing now on establishing a robust principal acquisition business and are delighted Gary will direct this initiative."

Smith brings an extensive background in managing real estate investments for institutional clients, including portfolio management, marketing, financing, acquisitions and dispositions. Most recently, he was a managing director at Crescent Real Estate, where he led the management team responsible for executing investment strategies for Morgan Stanley after it took Crescent private. This included the disposition of more than \$2 billion in office properties located throughout the U.S. The portfolio originally included more than 30 million square feet of office and retail space in 35 separate properties. He has more than 26 years of experience in dealing with institutional real estate clients, including General Motors, J.P. Morgan, Morgan Stanley, the endowment of Stanford University and GE Asset Management. He has been involved in real estate investments in virtually every product type.

"Paul has an unparalleled background on the institutional side and our firm will benefit greatly from his expertise," said Sughrue.

Smith said, "I am excited to be joining Brook Partners. The firm has an excellent asset management team in place and is working on world-class assets. It is an additional bonus to be able to work with John, who has been a friend since our college days together."



John Sughrue, Brook Partners