



Financial Agreement 2017-18

Parents: _____
 Father's Name: Last, First _____ Mother's Name: Last, First _____

Address: _____

Phones: _____
 Father's Daytime Phone _____ Mother's Daytime Phone _____

Students Names & Grades _____

Terms And Conditions of Agreement: (Please read carefully and sign)

1. Full Payment of the first month tuition and fees are required for the admission for new students.
2. **Pay Hub** is a billing center that collects tuitions for the school. Payments have to be through automatic withdrawal from your credit card or debt card. All payments have to be on the **25th, of the month. 1st payment will be August 25th, last payment May 25th.** If payments are not received on the due date, you will be charged a service fee of (\$35).

Fees are due at registration:

- A) Registration Fee (*non-refundable*): **\$100** per student, **\$175** for two students , **\$250.00** for three or more.
 - B) **First month's tuition** due at registration (**New Students only**)
 - C) Pay Hub annual fee: **\$50.00 must be paid at registration.**
 - D) Book fee **must be paid at registration** according to the grade level and number of students.
3. In the event of early withdrawal from school **after September 1st**, tuition payments for the entire academic year will still **be due** as scheduled and are **non-refundable**.
 4. **A \$35 fee** will be charged to your account for returned checks and/or insufficient funds after which immediate payment will be required by cash, certified check, or money order.
 5. Charlotte Islamic Academy reserves the right to refuse service if the terms and conditions of this Agreement are disputed or violated.
 6. Charlotte Islamic Academy reserves the right to make changes to the fees and/or programs offered without prior notice.
 7. Charlotte Islamic Academy **reserves the right to hold all student's records** if tuition is not paid in full.

We, the undersigned, understand and agree to the above terms and conditions.

Father's Signature: _____ Date: _____

Mother's Signature: _____ Date: _____

Grades	Annual Tuition	10 Monthly Installments (Aug - May)	Tuition per Students	Annual Tuition *If
PK-12 (1 Student)	\$4,750.00	\$475.00	\$4750.00	\$
PK-12 (2 Students)	\$9,000.00	\$900.00	\$4250.00	\$
PK-12 (3 Students)	\$12,750.00	\$1,275.00	\$3750.00	\$
PK-12 (4 Students)	\$16,500.00	\$1,650.00	\$3750.00	\$
PK-12 (5 Students)	\$20,250.00	\$2,025.00	\$3750.00	\$
\$3750.00 per child after the third student TOTAL			SUB	\$
Registration fees				\$
First month's tuition fee				\$
Monthly installment fee				\$50.00
Testing & Book fees				
Uniform (Boys only)				
TOTAL				\$

parents are unable to pay the entire tuition at the beginning of the school year, yearly tuition may be paid in ten monthly installments.

Please choose a payment plan and sign.

Preferred option: ___ One Payment ___ Two payments (Due on August 25th and January 1st)

Secondary option: ___ 10 Month Payment Plan (August 25th, 2017 — May 25th, 2018)
(Automatic Withdrawal only)

Print Name: _____ Signature: _____ Date: _____

PLEASE NOTE :

Charlotte Islamic Academy has not received definite financial commitments from donors for the Financial Aid Fund. Anyone applying for financial aid must submit a completed financial application with a **non-refundable** processing fee of **\$35.00** by **September 1st, 2017**. You will get a response by **October 1st, 2017**. Parents are responsible to re-apply for financial aid **YEARLY**. **All parents must pay the 1st month's tuition in full whether or not they were approved for financial aid.**

Please notify the administration during registration if your child's attendance will be solely based upon receiving financial aid.

Families receiving assistance through the NC Children's Scholarship Fund or similar organizations do not qualify for Charlotte Islamic Academy financial aid.