



Bull Run Overseas Forest Carbon Project

Belize, Central America

Project Summary



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This project focuses on protecting the carbon sequestration benefits and biodiversity benefits of the broadleaf forest on the property. The project area was available for conversion to coffee prior to project initiation. The project was validated by independent auditors using the Verified Carbon Standard in April of 2012. Purchasers of verified vintages and upfront payments for future verified credits are sought through project developer Forest Carbon Offsets LLC. Total carbon dioxide emission reductions are expected to exceed 268,000 tons over a 30-year period. This amount is calculated by estimating the amount of CO₂ removals that can be prevented by protecting this property from agricultural conversion and avoided use of fertilizer.



Figure 2: Jaguar image captured with remotely triggered camera trap on project site in Belize (photo courtesy of Dr. Marcella Kelly, Virginia Tech).

Project Benefits

- Supports a local community in Belize through educational opportunities and livelihoods.
- Protects biodiversity from illegal hunting and habitat destruction including multiple HCV species (tapir IUCN-EN, ocelot IUCN-VU, jaguar IUCN-NT, and southern river otter IUCN-EN).
- Mitigates climate change. Demonstrates the usefulness of international forestry offset trading for biodiversity protection and improved livelihoods

Project Status

- Completed validation under Verified Carbon Standard and Climate, Community, and Biodiversity Alliance Standard, Gold Level.
- Verified and credits issued in Markit Environmental Registry.
- Patrols and community benefits underway.



Figure 1: Bull Run staff at CCB validation audit meeting 12/19/2012.



Figure 4: Auditing forest plots at the Project site.



Figure 3: Ocelot image capture with remotely triggered camera trap on Project site in Belize (Photo courtesy of Dr. Marcella Kelly, Virginia Tech).

Size	666 ha.
Carbon	268,394 VERs validated. 239,467 verified as of 4/12.
Carbon Accounting	Verified Carbon Standard
Project Type	Reduced Emissions from Deforestation and Degradation
Methodology	Climate, Community, and Biodiversity Alliance Standard Version 2; Verified Carbon Standard Ver. 3; Methodology VM0007 REDD Methodology Modules (REDD-MF)
Registry	Markit Environmental Registry
Verifier	Environmental Systems Inc.
Legal	Fee simple absolute with protective covenant filed for project period
Preferred Payment Structure	Payment on delivery for historical vintages. Upfront payment for future vintages.
Risks	VER demand, project performance
Timeline	30-year tenure 2009-2038
Unique	Visible, locally important project with substantial potential for employment and biodiversity values including southern river jaguars, ocelot, tapirs, etc.

Please Contact

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