



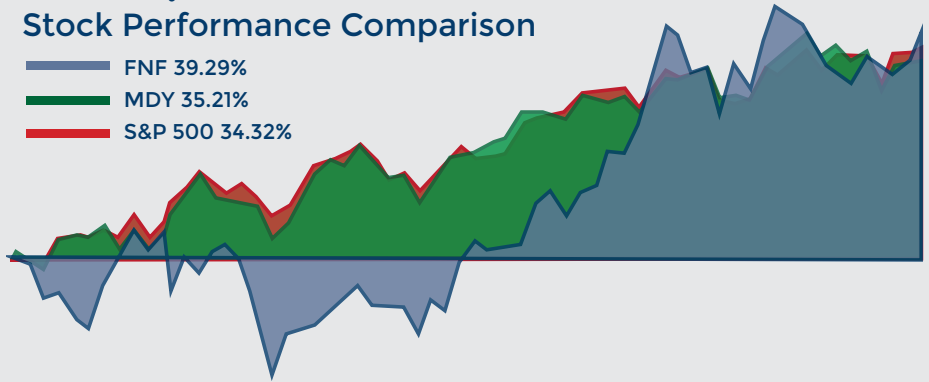
A solid start to the New Year.

The first quarter was a solid start for 2014. This year we look forward to improvements in the purchase market, and a positive margin impact from cost synergies, recurring revenue streams and earnings impact from the Black Knight business.

Jan 2013 - May 01, 2014

Stock Performance Comparison

— FNF 39.29%
— MDY 35.21%
— S&P 500 34.32%



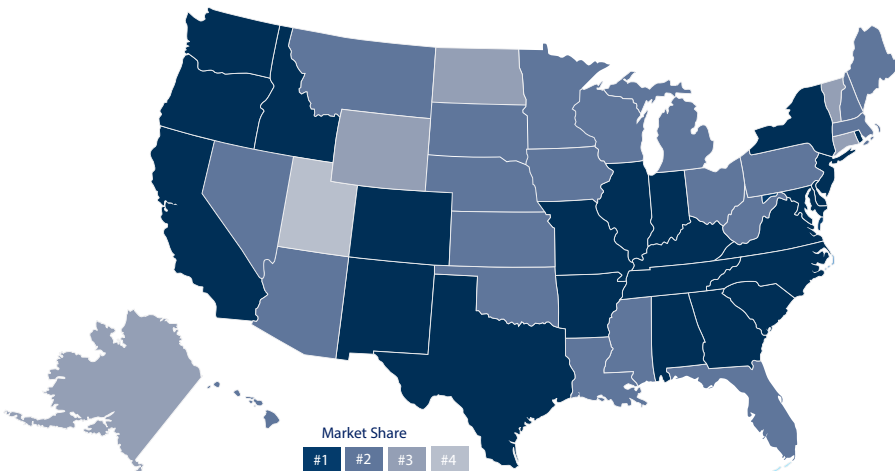
Fidelity National Title Insurance Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title, National Title of New York, and ServiceLink - that collectively issue more title insurance policies than any other title company in the United States.

During the first quarter, total open order counts per day increased each month with the mix remaining weighted toward purchase transactions (55%). The quarter brought our best first quarter in the commercial title insurance business in a number of years, generating \$104 million in revenue, an 18% increase over the first quarter of 2013.

As we enter the seasonally stronger spring and summer months and the impact of cost synergies is realized, we expect margins in our title business to improve.

Market Share by State

ALTA Market Share - December 2013



Consolidated Financial Information for the Three Months Ended March 31, 2014

\$2.1 billion

Total Revenue

\$84 million

Adjusted Net Earnings

\$0.30

Adjusted Net Earnings per Diluted Share

469,000

Core Direct Orders Opened

295,000

Core Direct Orders Closed

34.6%

Overall Market Share

Largest market share of any company in the title insurance industry

Source: ALTA Market Share - 2013

\$1.68 billion

Core Claims Reserves

\$4.74 billion

Core Overall Investment Portfolio

A "Fortune 500" Company