

A Great Finish to Another STRONG YEAR

Company Fact Sheet | Full Year 2016

Fidelity National Financial is the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

Financial Information for the Twelve Months Ended December 31, 2016



FNF Core Title Operation Performance

The fourth quarter of 2016 was a great finish to another strong year for our title insurance business, as we generated fourth quarter adjusted pre-tax title earnings of \$292 million and a 15.8% adjusted pre-tax title margin. For the full-year 2016, we produced more than \$8.2 billion in total revenue and a 14.7% adjusted pre-tax title margin.

Residential Real Estate Overview

Fidelity National Title Group purchase opened and closed orders increased by 7% and 12%, respectively on a daily basis in the fourth quarter. In addition, the mix of business during the fourth quarter shifted more towards purchase transactions, with purchase business accounting for 59% of open orders and 55% of closed orders.

Commercial Real Estate Overview

Our commercial operations experienced another strong quarter to end 2016. Total commercial revenue of \$285 million was our second highest quarterly in company history. For full-year 2016 total commercial revenue of approximately \$973 million was just 5% behind the record setting 2015 performance.

Looking Forward to the Year Ahead

As we progress through 2017, we continue to strive to maximize earnings from our operations and remain the most profitable title insurance company in the country.