

# Second Half Starts With **SOLID MOMENTUM**

Company Fact Sheet | Third Quarter 2017

Commonwealth Land Title Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

Financial Information for the Three Months Ended September 30, 2017

**Title Segment**

**\$1.9**  
billion  
Total Revenue

**\$287**  
million  
Adjusted Pre-tax Earnings

**33.6%**  
Overall Market Share  
Source: ALTA - 6 Mons 2017

**501**  
thousand  
Direct Orders Opened

**367**  
thousand  
Direct Orders Closed

**FNF**

**\$9.4**  
billion  
FNF Market Capitalization  
as of September 30, 2017

**\$4.5**  
billion  
Investment Portfolio

**\$1.5**  
billion  
Claim Reserves

**\$.71**  
Adjusted EPS  
Attributable to Common  
Shareholders - Diluted

**293**  
FORTUNE 500®  
Highest Ranked  
Company in the Title  
Insurance Industry\*

**Title Operation  
 Performance**

The third quarter of 2017 proved another strong quarter for our title business, as we generated third quarter adjusted pre-tax title earnings of \$287 million. Adjusted pre-tax title margin for the third quarter of 2017 was 15.3%.

**Residential Real Estate  
 Overview**

Fidelity National Title Group purchase opened and closed orders increased by 4% and 7%, respectively, in the third quarter versus the third quarter of 2016. In addition, the mix of business during the third quarter continued to trend more towards purchase transactions, with purchase business accounting for 62% of opened orders and 65% of closed orders.

**Commercial Real Estate  
 Overview**

Our commercial operations experienced a strong third quarter. Total commercial revenue of \$250 million was a 7% increase over the third quarter of 2016. This was driven by a 3% increase in total commercial fee per file and a 5% increase in closed orders.

**Looking Forward to the  
 Fourth Quarter of 2017**

As we progress through the fourth quarter of 2017, we remain focused on maximizing earnings from our operations and continue to strive to remain the most profitable title insurance company in the country. We look forward to finishing the year with the strong momentum built by a successful third quarter.