

Second Half Starts With **SOLID MOMENTUM**

Company Fact Sheet | Third Quarter 2017

Commonwealth Land Title Insurance Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

Financial Information for the Three Months Ended September 30, 2017

Title Segment

\$1.9
billion
Total Revenue

\$287
million
Adjusted Pre-tax Earnings

33.6%
Overall Market Share
Source: ALTA - 6 Mons 2017

501
thousand
Direct Orders Opened

367
thousand
Direct Orders Closed

FNF

\$9.4
billion
FNF Market Capitalization
as of September 30, 2017

\$4.5
billion
Investment Portfolio

\$1.5
billion
Claim Reserves

\$.71
Adjusted EPS
Attributable to Common
Shareholders - Diluted

293
FORTUNE 500®
Highest Ranked
Company in the Title
Insurance Industry*

**Title Operation
 Performance**

The third quarter of 2017 proved another strong quarter for our title business, as we generated third quarter adjusted pre-tax title earnings of \$287 million. Adjusted pre-tax title margin for the third quarter of 2017 was 15.3%.

**Residential Real Estate
 Overview**

Fidelity National Title Group purchase opened and closed orders increased by 4% and 7%, respectively, in the third quarter versus the third quarter of 2016. In addition, the mix of business during the third quarter continued to trend more towards purchase transactions, with purchase business accounting for 62% of opened orders and 65% of closed orders.

**Commercial Real Estate
 Overview**

Our commercial operations experienced a strong third quarter. Total commercial revenue of \$250 million was a 7% increase over the third quarter of 2016. This was driven by a 3% increase in total commercial fee per file and a 5% increase in closed orders.

**Looking Forward to the
 Fourth Quarter of 2017**

As we progress through the fourth quarter of 2017, we remain focused on maximizing earnings from our operations and continue to strive to remain the most profitable title insurance company in the country. We look forward to finishing the year with the strong momentum built by a successful third quarter.