

Banner Revenue Year for Title Business Driven by Strong Commercial Performance

Fidelity National Financial is the nation's largest title insurance company through its title insurance underwriters Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York that collectively issue more title insurance policies than any other title company in the United States.

How We Perform

Financial Information for the
Twelve Months Ended December 31, 2019

Our fourth quarter results rounded out a banner year for our title business. We generated adjusted pre-tax title earnings of \$355 million and a 16.3% adjusted pre-tax title margin. Our full year 2019 adjusted pre-tax title earnings of \$1.3 billion made 2019 a record year for FNF.

Our commercial operations finished the fourth quarter with total commercial revenue of \$321 million. Total commercial revenue for the full year was \$1.138 billion, making 2019 the best commercial revenue year in company history.

How We Rank

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 12 of the last 13 years, we have held a position on the FORTUNE 500® list.

FNF

\$12.4
billion

FNF Market Cap

\$5.8
billion

Investment
Portfolio

\$1.5
billion

Claim Reserves

\$3.39

Adjusted EPS

Adjusted EPS to Common
Shareholders - Diluted

TITLE SEGMENT

\$8.3
billion

Total Revenue

\$1.3
billion

Adjusted Pre-Tax
Earnings

2.1
million

Direct Orders
Opened

1.5
million

Direct Orders
Closed

402
FORTUNE 500®
2019

Highest Ranked
Company in the Title
Insurance Industry

34.1%
Market Share

Overall
Market Share
Source: ALTA
9 Months 2019

A

Standard & Poor's

A2

Moody's

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS