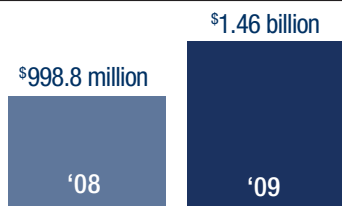
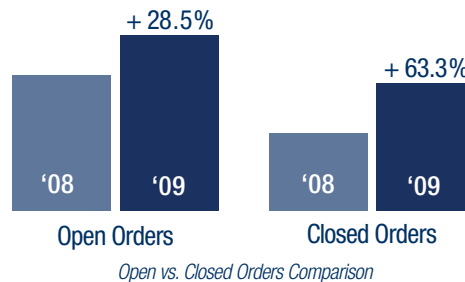
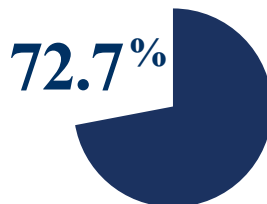
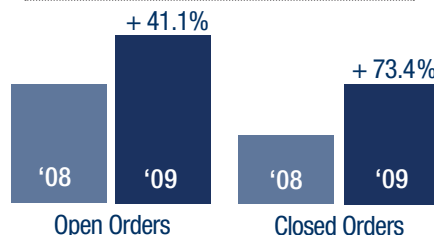


Fidelity National Financial is a leading provider of title insurance, mortgage services, specialty insurance, claims management services, and information services. Although 2009 was a challenging economic environment for everyone, this was a year of significant accomplishments and a test of our ability to manage our business effectively and provide unsurpassed value to our shareholders and service to our customers. We are proud of our accomplishments, our position in the market, the trust that our customers and partners place in us, our expert employees, and our financial strength - but we are never satisfied. As we look to 2010, we are well positioned and ready to meet the demands of the market and the needs of our customers.

FINANCIAL INFORMATION FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2009
\$5.83 billion
Total Revenue
\$222.3 million
Net earnings attributable to common shareholders
\$0.97
Net earnings per diluted share attributable to common shareholders
\$380.3 million
Cash flow from operations

Cash and Investment Portfolio
FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED DECEMBER 31, 2009

Total revenue comparison of the three months ended December 31, 2008 and 2009
\$69.3 million
Net earnings attributable to common shareholders
\$0.30
Net earnings per diluted share attributable to common shareholders
DIRECT ORDERS IN Q4 2009
550,600
Direct Orders Opened
400,600
Direct Orders Closed

Open vs. Closed Orders Comparison

Direct Orders Closing Percentage
COMMERCIAL ORDERS IN Q4 2009*
19,200
Commercial Orders Opened
13,700
Commercial Orders Closed

Open vs. Closed Orders Comparison
OTHER NUMBERS
7
Number of Major Underwriters
(Fidelity National Title, Chicago Title, Commonwealth Land Title, Lawyers Title, Ticor Title, Security Union Title, and Alamo Title)

FNF Claims Reserves
21%
Debt to Capital Ratio
(Through 2009 we reduced our outstanding debt by nearly \$490 million, while also growing our equity by almost \$460 million)
\$265 million
Overall cost reduction with the completion of the integration of Lawyers and Commonwealth
45.8%
Overall market share of all FNF underwriters nationwide

*Activity from FNF's offices in the national commercial division and does not include commercial activity in local offices.

Strength. Expertise. Service.

FINANCIAL STRENGTH RATINGS

Standard & Poor's

Moody's

A.M. Best

Fidelity National Financial

A-

A3

A-

CLAIMS PAYING ABILITY RATINGS

Lace Title Rating Corporation

Fidelity National Title

B

Chicago Title Insurance Company

B+

Security Union Title Insurance Company

B+

Alamo Title Insurance

B

Ticor Title Insurance Company

A

Commonwealth Land Title Insurance Company

C+

Lawyers Title Insurance Company

C+

FINANCIAL STABILITY RATINGS

Demotech Inc.

Fidelity National Title

A'

Chicago Title Insurance Company

A"

Security Union Title Insurance Company

A

Alamo Title Insurance

A'

Ticor Title Insurance Company

A'

Commonwealth Land Title Insurance Company

A

Lawyers Title Insurance Company

A

MARKET SHARE LEADERSHIP

