

In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

**NOTICE OF HEARING ON REHABILITATOR'S MOTION TO APPROVE
SETTLEMENT WITH CERTAIN LVM BONDHOLDERS**

TO: All Interested Parties

PLEASE TAKE NOTICE that a hearing on the above-referenced motion of the Commissioner of Insurance of the State of Wisconsin, as Court-appointed Rehabilitator of the Segregated Account of Ambac Assurance Corporation, to approve a settlement with certain Las Vegas Monorail ("LVM") bondholders has been scheduled by the Court for April 21, 2011 at 9:00 a.m., before the Honorable William D. Johnston, presiding by judicial appointment. The hearing will take place in the main courtroom of the Lafayette County Courthouse, located at 626 Main Street, Darlington, Wisconsin. The hearing will be conducted in open court and will be open to the public and to all parties-in-interest.


The motion and other documents pertaining thereto have all been posted on the court-approved website for this proceeding, <http://ambacpolicyholders.com>. Consistent with Paragraph 2 of the Court's March 24, 2010 Order Regarding Form of Notice, the website serves as the official, court-approved means for effecting notice of all filings, orders, notices and hearings. Any policyholders and counterparties who lack regular access to either the Internet or a computer printer may receive a mailed hard copy of the motion or any other document posted on the website by mailing a request for "hard copy" service to:

Heidi Ernst
Foley & Lardner LLP
P.O. Box 1497
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Dated this 10th day of February, 2011.

FOLEY & LARDNER LLP

By:



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