

March 2, 2011

HAND DELIVERY

John A. Volcker, Clerk
Wisconsin Court of Appeals
110 East Main Street, Suite 215
P.O. Box 1688
Madison, WI 53701-1688

Re: *In the Matter of the Rehabilitation of Segregated Account
of Ambac Assurance Corp.*, App. Nos. 2010AP1291, 2010AP2022, 2010AP2835,
2011AP300, 2011AP _____
Dane County Circuit Court, Case No. 10-CV-1576

Dear Mr. Volcker:

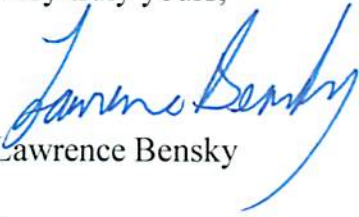
I am one of the lawyers for Lloyds TSB Bank plc (“Lloyds”) and Access to Loans for Learning Student Loan Corporation (“ALL Student Loan”), appellants in Appeal No. 2010AP2825 and in an appeal we filed yesterday. Both appeals, as well as Appeal Nos. 2010AP1291, 2010AP2022, and 2011AP300 arise from *In the Matter of the Rehabilitation of the Segregated Account of Ambac Assurance Corporation*, Dane County Circuit Court, Case No. 10 CV 1576 (the “Rehabilitation Proceedings”). Lloyds and ALL Student Loan wish to join with Depfa Bank plc (“Depfa”) in the assertions made in the letter to you of their counsel, Thomas J. Welsh, dated March 1, 2011, with respect to the continued stay of all appeals in the above matters.

Like Depfa, Lloyds and ALL Student Loan believe that the lawfulness of the Segregated Account should only be decided upon a full and complete review of the entire record of the Rehabilitation Proceedings, which can only occur after the record from the confirmation hearing has been filed with this Court and the remaining appeals by the parties to that hearing have been filed. This should not cause a significant delay considering the very significant issues at stake.

Thank you for your consideration of these matters.

March 2, 2011
Page 2

Very truly yours,



Lawrence Bensky

Enc.

cc: Circuit Court Email Service List