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March 28, 2011

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HAND DELIVERED

A. John Voelker
Acting Clerk of Court
Wisconsin Court of Appeals
110 East Main Street, Suite 215
Madison, WI 53701

Dear Mr. Voelker:

Re: *Sean Dilweg v. Wells Fargo Bank*; Case
Nos. 2010AP1291 & 2011AP561
(Court of Appeals of Wisconsin,
District IV)

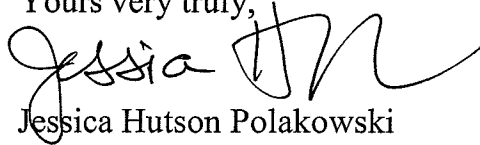
We represent Aurelius Capital Management, LP, Fir Tree, Inc., King Street Capital, L.P., King Street Capital Master Fund, Ltd., Monarch Alternative Capital, LP, and Stonehill Capital Management LLC (collectively, the "RMBS Policyholders"), in their capacity as owners of or managers of funds that own residential mortgage-backed securities. The RMBS Policyholders are appellants in Appeal Nos. 2010AP1291 and 2011AP0561, both of which arise from proceedings in the Dane County Circuit Court regarding the rehabilitation of the Segregated Account of Ambac Assurance Corporation.

On March 15, 2011, the Wisconsin Office of the Commissioner of Insurance ("OCI") filed a Motion to Consolidate Appeals and Modify Briefing Requirements for the pending appeals arising from the rehabilitation proceedings. On March 16, 2011, the RMBS Policyholders sent a letter to this Court indicating that they plan to file a response to OCI's motion. That same day, this Court entered an order inviting the parties to propose a consolidated briefing schedule by March 30, 2011 for the pending appeals that have not yet been fully briefed.

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The RMBS Policyholders have consulted other appellants and expect to submit a proposed schedule in response to the Court's invitation. The proposed schedule will take the OCI's March 15, 2011 motion into consideration. As a result, the RMBS Policyholders will not be responding separately to the OCI's March 15, 2011 motion.

Yours very truly,



Jessica Hutson Polakowski

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Encs.

cc The Honorable William D. Johnston (via U.S. mail)
Counsel of Record (via email)