

In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

SECOND AFFIDAVIT OF DAVID BARRANCO

STATE OF NEW YORK)
) ss.
COUNTY OF NEW YORK)

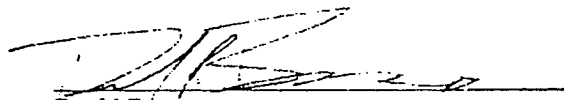
David Barranco, being first duly sworn on oath deposes and states as follows:

1. On October 19, 2010, I executed an affidavit ("First Affidavit") in support of a motion by the Rehabilitator of the Segregated Account ("Segregated Account") of Ambac Assurance Corporation ("Ambac"), requesting that the Court approve a Global Settlement Agreement with various Lehman Brothers-related entities. Upon further review of my First Affidavit, I realized that it contains an error. In paragraph 8 of my First Affidavit, I stated that Ambac financial guaranty insurance policy No. SWLP0189BE is allocated to the Segregated Account. That statement is incorrect. Policy No. SWLP0189BE remains in Ambac's general account.

2. To my knowledge, my First Affidavit is accurate in all other respects.



Dated this 21st day of October, 2010.


David Barranco

Subscribed and sworn to before me
this 21st day of October, 2010.


Notary Public, State of New York.

My Commission: _____

ANNE G. KELLY
Notary Public, State of New York
No. 02G15044534
Qualified in New York County
Commission Expires October 12, 20 11