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In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

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**STIPULATION**

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The Commissioner of Insurance of the State of Wisconsin, as Rehabilitator of the Segregated Account of Ambac Assurance Corporation (the "Rehabilitator"), Assured Guaranty Corp. and Assured Guaranty Re Ltd. (collectively "the Assured Reinsurers"), by their respective counsel, stipulate and agree as follows:

1. On June 14, 2011, this Court entered an Order Granting the Rehabilitator's Motion to Enforce Injunction Against Assured Guaranty Corp. and Assured Guaranty Re Ltd. (the "Order"). At numbered paragraph 1 on page 5, the Order directs the Assured Reinsurers to remedy their violations of paragraphs 1 and 7 of the Court's Injunction "within 14 days." That deadline presently expires on Tuesday, June 28, 2011.

2. The Assured Reinsurers intend to appeal from the Order.

3. The Assured Reinsurers, and the Rehabilitator are discussing possible terms of agreed relief pending appeal, and agree that the issue may not be resolved between them by the above-referenced June 28, 2011 deadline. They therefore agree that a short extension of that deadline is appropriate.

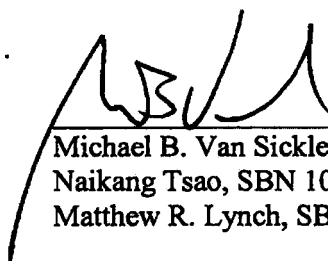
4. Counsel for the Rehabilitator has spoken with counsel for Ambac and confirms that Ambac approves of this stipulation.

5. Wherefore, the parties hereby stipulate and agree to an extension of the June 28, 2011 deadline to July 7, 2011.

6. The parties stipulate and agree that the reference to \$446,667 in paragraph 6 of the Order is incorrect, and should be \$466,667.

7. If this Stipulation meets with the Court's approval, the parties request that the Court sign and enter the attached Order without further notice or proceeding herein.

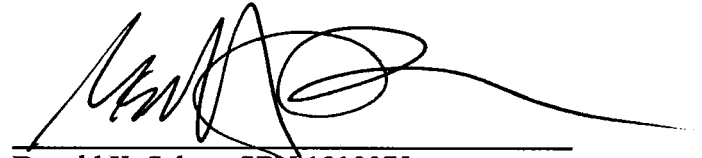
Dated this 27<sup>th</sup> day of June, 2011.



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*Attorneys for Assured Guaranty Re Ltd. and  
Assured Guaranty Corp.*

Note: Assured Guaranty Re Ltd. appears without  
waiving its right to object to personal jurisdiction.

**ORDER**

Upon consideration of the above stipulation of the parties, it is hereby ORDERED that the June 28, 2001 deadline for payment of \$200,000 is extended to July 7, 2011.

Dated this \_\_\_\_ day of June, 2011.

By the Court,

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Honorable William D. Johnston  
Lafayette County Circuit Court Judge  
Presiding by Judicial Appointment