

COPY

STATE OF WISCONSIN

CIRCUIT COURT

DANE COUNTY

In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of
Ambac Assurance Corporation

CIRCUIT COURT
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DANE COUNTY, WI

**FREDDIE MAC'S JOINDER IN THE RMBS HOLDERS' OBJECTION
TO THE REHABILITATOR'S MOTION FOR AUTHORITY TO PAY
AMBAC ASSURANCE CORPORATION'S SHAREHOLDER**

PLEASE TAKE NOTICE that Federal Home Loan Mortgage Corporation ("Freddie Mac"), through undersigned counsel, joins in the objections filed in this action on November 7, 2011 by Aurelius Capital Management, LP, Fir Tree, Inc., King Street Capital, L.P., King Street Capital Master Fund, Ltd., Monarch Alternative Capital LP, and Stonehill Capital Management LLC (collectively, the "RMBS Holders") to the Rehabilitator's October 21, 2011 Motion to Authorize the Rehabilitator and the Segregated Account to Proceed with Specified Agreements with Ambac Assurance Corporation and Ambac Financial Group, Inc. and Its Official Committee of Unsecured Creditors.

For the reasons stated in the RMBS Holders' objection, the Rehabilitator's motion should be denied.

Dated this 7th day of November, 2011.

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