

In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of
Ambac Assurance Corporation

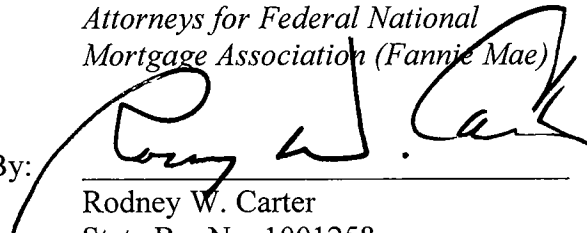
**FEDERAL NATIONAL MORTGAGE ASSOCIATION’S (FANNIE MAE’S) JOINDER IN THE RMBS
INVESTORS’ OBJECTION TO MOTION TO AUTHORIZE
PAYMENTS TO AAC’S SHAREHOLDER**

PLEASE TAKE NOTICE that Federal National Mortgage Association (Fannie Mae), through undersigned counsel, hereby consent to and join in the objections filed on November 7, 2011, by Aurelius Capital Management, LP, Fir Tree, Inc., King Street Capital, L.P., King Street Capital Master Fund, Ltd., Monarch Alternative Capital LP, and Stonehill Capital Management LLC (the “RMBS Investors”) in the above-styled action, objecting to the Rehabilitator’s Motion to Authorize the Rehabilitator and the Segregated Account to Proceed with Specified Agreements with Ambac Assurance Corporation and Ambac Financial Group, Inc. and Its Official Committee of Unsecured Creditors (the “Motion”).

Dated this 7th day of November, 2011.

DAVIS & KUELTHAU, s.c.
*Attorneys for Federal National
Mortgage Association (Fannie Mae)*

By:



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