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November 8, 2011

VIA HAND DELIVERY

Mr. Carlo Esqueda, Clerk
Dane County Circuit Court
215 S. Hamilton Street
Madison, WI 53703

***RE: In the Matter of the Rehabilitation of: Segregated Account of Ambac Assurance Corporation
Dane County Case No. 10-CV-1576***

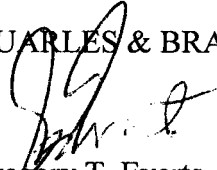
Dear Mr. Esqueda:

Enclosed for filing in this matter are an original and one copy of Eaton Vance Management, Eaton Vance Municipal Income Trust, Eaton Vance Municipal Bond Fund, and Eaton Vance Municipal Bond Fund II's Joinder in the RMBS Holders' Objection to the Rehabilitator's Motion to Authorize Payments to Ambac Assurance Corporation's Shareholder and a Certificate of Service.

By copy of this letter, counsel of record are being served with the above documents via electronic mail. Thank you for your attention to this matter.

Very truly yours,

QUARLES & BRADY LLP


Gregory T. Everts

GTE:els

Enclosures

cc: The Honorable William D. Johnston (w/enc. via Overnight Courier)
Counsel of Record (See enclosed Certificate of Service)

In the Matter of the Rehabilitation of:

Segregated Account of Ambac
Assurance Corporation

Case No. 10 CV 1576

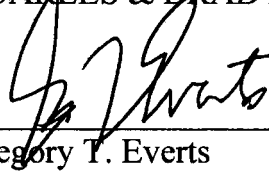
**EATON VANCE MANAGEMENT, EATON VANCE MUNICIPAL
INCOME TRUST, EATON VANCE MUNICIPAL BOND FUND, AND
EATON VANCE MUNICIPAL BOND FUND II'S JOINER IN THE
RMBS HOLDERS' OBJECTION TO THE REHABILITATOR'S MOTION
TO AUTHORIZE PAYMENTS TO AMBAC ASSURANCE
CORPORATION'S SHAREHOLDER**

PLEASE TAKE NOTICE that Eaton Vance Management, Eaton Vance Municipal Income Trust, Eaton Vance Municipal Bond Fund, and Eaton Vance Municipal Bond Fund II (collectively, "Eaton Vance"), through undersigned counsel, join in the objection filed in this action on November 7, 2011 by Aurelius Capital Management, LP, Fir Tree, Inc., King Street Capital, L.P., King Street Capital Master Fund, Ltd., Monarch Alternative Capital LP, and Stonehill Capital Management LLC (collectively, the "RMBS Holders"), objecting to and opposing the Rehabilitator's Motion to Authorize the Rehabilitator and the Segregated Account to Proceed with Specified Agreements with Ambac Assurance Corporation and Ambac Financial Group, Inc. and its Official Committee of Unsecured Creditors ("Rehabilitator's Motion").

For the reasons stated in the objections filed by RMBS Holders, the Rehabilitator's Motion should be denied.

Dated this 8th day of November, 2011.

QUARLES & BRADY LLP



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In the Matter of the Rehabilitation of:

SEGREGATED ACCOUNT OF
AMBAC ASSURANCE
CORPORATION

Case No. 10-CV-1576

CERTIFICATE OF SERVICE

I hereby certify that on this 8th day of November, 2011, I caused true and correct copies of Eaton Vance Management, Eaton Vance Municipal Income Trust, Eaton Vance Municipal Bond Fund, and Eaton Vance Municipal Bond Fund II's Joinder in the RMBS Holders' Objection to the Rehabilitator's Motion to Authorize Payments to Ambac Assurance Corporation's Shareholder and this Certificate of Service to be served via e-mail on the individuals listed below.

<p><i>Ambac Assurance Corporation</i> c/o Daniel W. Stopher Stafford Rosenbaum LLP 222 W Washington Ave., Ste 900 P.O. Box 1784 Madison, WI 53701-1784</p> <p>and</p> <p>c/o William G. Primps, Emily L. Saffitz, Allison H. Weiss, Peter A. Ivanick, Lynn Roberts, Henry J. Ricardo, Richard W. Reinthaler Dewey & Leboeuf LLP 1301 Avenue of the Americas New York, NY 10019</p> <p>and</p> <p>c/o Todd L. Padnos Dewey & Leboeuf LLP 1950 University Avenue, Suite 500 East Palo Alto, CA 94303</p>	<p><i>Theodore K. Nickel, Commission of Insurance of the State of Wisconsin</i> c/o David G. Walsh Michael B. Van Sicklen Matthew R. Lynch Foley & Lardner LLP 150 East Gilman Street Madison, WI 53701</p> <p>and</p> <p>c/o Kevin G. Fitzgerald Andrew A. Oberdeck Foley & Lardner LLP 777 East Wisconsin Avenue Milwaukee, WI 53202</p>
<p><i>Wells Fargo, N.A. in its Capacity as Trustee of the Bondholders</i> c/o Steven T. Whitmer Kevin A.</p>	<p><i>LVM Bondholders</i> c/o Philip Bentley Amy Caton Susan Jacquemot</p>

<p>Lock Lord Bissell & Liddell LLP 111 South Wacker Drive Chicago, IL 60606</p> <p>and</p> <p>c/o Stephen L. Morgan Brittany S. Ogden Murphy Desmond S.C. 33 East Main Street, Suite 500 Madison, WI 53703</p>	<p>Kramer Levin Naftalis & Frankel LLP 1177 Avenue of the Americas New York, NY 10036</p> <p>and</p> <p>c/o Noreen J. Parrett Parrett & O'Connell, LLP 10 East Doty Street, Suite 621 Madison, WI 53703</p>
<p><i>One State Street, LLC</i> c/o Anne M. Bensky Kathleen G. McNeil Garvey McNeil & Associates, S.C. One Odana Court Madison, WI 53719</p> <p>and</p> <p>c/o Mark I. Bane Ropes & Gray LLP 1211 Avenue of the Americas New York, NY 10036</p> <p>and</p> <p>c/o D. Ross Martin Andrew Devore Ropes & Gray LLP 800 Boylston Street Boston, MA 02199-3600</p> <p><i>Bank of New York Mellon</i> c/o Laura E. Callan Solheim Billing & Grimmer SC One South Pinckney Street, Ste. 301 Madison, WI 53701</p> <p>and</p> <p>c/o Dale C. Christensen, Jr. Thomas Ross Hooper Seward & Kissel LLP One Battery Park Plaza New York, NY 10004</p>	<p><i>U.S. Bank National Association AND Deutsche Bank National Trust Company, solely in its capacity as Trustee AND Deutsche Bank Trust Company Americas, solely in its capacity as Trustee</i> c/o Paul E. Benson Paul A. Lucey Michael Best & Friedrich LLP 100 East Wisconsin Ave, Ste. 3300 Milwaukee, WI 53202</p> <p>and</p> <p>c/o Nathan L. Moenck Ann Ustad Smith Michelle L. Dama Michael Best & Friedrich LLP One South Pinckney Street, Ste. 700 Madison, WI 53701</p> <p>and</p> <p>c/o John M. Rosenthal Kristine Bailey Morgan, Lewis & Bockius LLP One Market St., Spear Street Tower San Francisco, CA 94105</p> <p>and</p> <p>c/o Leah M. Houghton Morgan, Lewis & Bockius LLP 225 Franklin Street, 16th Floor Boston, MA 02110-4104</p> <p>and</p> <p>c/o John C. Goodchild, III Morgan, Lewis & Bockius LLP 1701 Market St. Philadelphia, PA 19103-292</p>

<p><i>Depfa Bank pte</i> c/o Grant C. Killoran Seth E. Dizard Gregory W. Lyons O'Neil, Cannon, Hollman, DeJong & Laing S.C. 111 East Wisconsin Ave., Ste 1400 Milwaukee, WI 53202</p> <p>and</p> <p>c/o Michael C. Weed Thomas J. Welsh Andrew K. Davidson Orrick, Herrington & Sutcliffe LLC 400 Capitol Mall, Suite 3000 Sacramento, CA 95814-4497</p>	<p><i>Wells Fargo Bank NA. in its Capacity as Trustee for Certain RMBS Certificateholders and Bank of America NA</i> c/o Jane C. Schlict Hinshaw & Culbertson LLP 100 East Wisconsin Avenue, Ste. 2600 Milwaukee, WI 53202</p> <p>and</p> <p>c/o Michael E. Johnson William B. Macurda Cele Ogawa Alston & Bird LLP 90 Park Avenue New York, NY 10016</p>
<p><i>KnowledgeWorks Foundation, As The Administrator of the Ohio Centric Student Loan Program</i> c/o Melissa A. Kern Frost Brown Todd LLC 1103 Boundary Road Middleton, WI 53562</p> <p>and</p> <p>Greg E. Mitchell Frost Brown Todd LLC 2800 Lexington Financial Center 250 W. Main Street Lexington, KY 40507</p> <p>and</p> <p>Jeffrey A. Lipps Joel E. Sechler Carpenter Lipps & Leland LLP 280 Plaza Suite 1300 280 N. High Street Columbus, OH 43215</p>	<p><i>Federal Home Loan Mortgage Corporation</i> c/o David I. Cisar Susan E. Lovern Christopher J. Stroebel von Briesen & Roper, s.c. 411 E. Wisconsin Avenue, Suite 700 Milwaukee, WI 53202</p> <p>and</p> <p>c/o Robert A. Zeavin Craig S. Bloomgarden Mannatt, Phelps & Phillips 11355 W. Olympic Boulevard Los Angeles, CA 90064</p> <p>and</p> <p>c/o Marcia D. Alazraki Mannatt, Phelps & Phillips 7 Times Square New York, NY 10036</p>
<p><i>PNC Bank</i> c/o John Franke Gass Weber Mullins LLC 309 N. Water Street, Ste. 700 Milwaukee, WI 53202</p> <p>and</p> <p>c/o Peter D. Laun Jones Day</p>	<p><i>HSBC Bank USA, National Association</i> c/o Randall D. Crocker Susan E. Lovern Christopher J. Stroebel von Briesen & Roper, s.c. 411 E. Wisconsin Avenue, Suite 700 Milwaukee, WI 53202</p> <p>and</p>

<p>500 Grant Street, Ste. 4500 Pittsburgh, PA 15219-2514</p>	<p>c/o Pieter VanTol Hogan Lovells US LLP 875 Third Avenue New York, NY 10022</p>
<p><i>The Bank Insureds</i> c/o James A. Friedman Brady Williamson Anthony G. Gaughan Godfrey & Kahn, S.C. One East Main Street, Suite 500 Madison, WI 53701</p> <p>and</p> <p>c/o Donald S. Bernstein Michael P. Carroll Avi Gesser Davis Polk & Wardwell LLP 450 Lexington Avenue New York, NY 10017</p>	<p><i>Access to Loans for Learning Student Loan Corporation AND Lloyds TSB Bank plc</i> c/o Lawrence Bensky Law Office of Lawrence Bensky, LLC 10 East Doty Street, Ste. 800 Madison, WI 53703</p> <p>and</p> <p>c/o James C. Owen McCarthy, Leonard & Kaemmerer 400 S. Woods Mill Road Chesterfield, MO 63017</p>
<p><i>Assured Guaranty Corporation AND Goldman Sachs & Co., Inc.</i> c/o Earl H. Munson James E. Bartzen Boardman, Suhr, Curry & Field LLP One South Pinckney Street, 4th Floor Madison, WI 53701-0927</p> <p>and</p> <p>c/o C.N. Franklin Reddick III Richard K. Welsy Akin Gump Strauss Hauer & Feld LLP 2029 Century Park East, Ste. 2400 Los Angeles, CA 90067-3010</p>	<p><i>Federal National Mortgage Association</i> c/o Rodney W. Carter Steven W. Laabs Davis & Kuelthau, S.C. 300 North Corporate Drive, Suite 150 Brookfield, WI 53045-5804</p> <p>and</p> <p>c/o David M. Schlecker Reed Smith, LLP 599 Lexington Avenue New York, NY 10022</p>
<p><i>Countrywide Home Loans Servicing L.P.</i> c/o Bruce G. Arnold Whyte Hirschboeck Dudek S.C. 555 East Wells Street, Suite 1900 Milwaukee, WI 53202-3819</p> <p>and</p> <p>c/o Thomas M. Pyper Cynthia L. Buchko Whyte Hirschboeck Dudek S.C. 33 East Main Street Suite 300 Madison, WI 53703</p>	<p><i>Wilmington Trust Company and Wilmington Trust FSB</i> c/o Jane C. Schlict Hinshaw & Culbertson LLP 100 East Wisconsin Avenue, Ste. 2600 Milwaukee, WI 53202</p> <p>and</p> <p>c/o Michael E. Johnson Alston & Bird LLP 90 Park Avenue New York, NY 10016</p>

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Dated this 8th day of November, 2011.

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