

COYNE, SCHULTZ, BECKER & BAUER, S.C.

ATTORNEYS AT LAW

August 17, 2012

**HAND-DELIVERED**

Ms. Jody Baux, Ambac Clerk  
Dane County Circuit Court  
215 South Hamilton Street  
Madison, WI 53703

Re: *In the Matter of the Rehabilitation of the Segregated Account  
of Ambac Assurance Corporation*  
Dane County Circuit Court Case No. 2010AP1576

Dear Ms. Baux:

Enclosed for filing are:

- (1) Rehabilitator's Notice of Motion and Motion to Confirm and Declare the Scope of the Relief Issued Under This Court's Prior Order for Injunctive Relief; and
- (2) Proposed form of Order Granting Rehabilitator's Motion to Confirm and Declare the Scope of the Relief Issued Under This Court's Prior Order for Injunctive Relief.

These documents are being served via email following the standard electronic service procedure on all parties that have appeared in the Rehabilitation.

In addition to the electronic service, hard copies of the Motion and proposed Order are being served via first class mail to counterparties to the RMBS Transactional Documents, as that term is described within the Motion. We will be filing an affidavit as to that additional service.

Supplementing the electronic service procedure and the service of hard copies as indicated above, please note that the law firm of Patterson Belknap Webb & Tyler LLP, which is the lead litigation counsel for Ambac and the Rehabilitator in various RMBS Remediation Claims, will be sending copies of the Motion to the counterparty counsel they have been dealing with directly in regard to the RMBS Remediation Claims.

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Please note that for the sake of economy and for the convenience of those entities receiving hard copies of the Motion respecting the scope of the Injunction, those counterparties also will be receiving the Rehabilitator's Notice of Motion and Motion For Approval of the Process for Settling RMBS Remediation Claims and proposed Order, which is filed as of today's date but set for a later hearing date on October 5, 2012, as well as a Statement of Joinder in the motions from Ambac Assurance Corporation, which have also been filed as of today's date.

Thank you.

Sincerely,

COYNE, SCHULTZ, BECKER & BAUER, S.C.



Karen M. Gallagher

KMG:ne  
Enclosures

cc: Honorable William D. Johnston (w/enclosures via first-class mail)  
Other Counsel of Record (with enclosures, via e-mail only)