

In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

ORDER

This matter came before the Court for a hearing on the Rehabilitator's Motion for Approval of Synthetic Commutation with Morgan Stanley (the "Motion"). The Motion came before the Court on proper advance written notice for hearing in open court. Appearances were noted on the record. All parties-in-interest were afforded the opportunity to appear and be heard on the Motion.

The Court having considered the Motion and the information provided at the hearing in open court, it is hereby **ORDERED** that the Rehabilitator's Motion for Approval of Synthetic Commutation with Morgan Stanley is **GRANTED**. The Rehabilitator and the Segregated Account may take all actions necessary to carry out the synthetic commutation of portions of Policy Nos. AB1114BE, AB1115BE, and AB0676BE, as described in the Motion and supporting documents.

Dated this ____ day of _____, 2012.

BY THE COURT:

Honorable William D. Johnston
Lafayette County Circuit Court Judge
Presiding by Judicial Appointment