

October 10, 2012

Honorable William D. Johnston  
Lafayette County Circuit Court  
Lafayette County Courthouse  
626 Main Street  
Post Office Box 40  
Darlington, Wisconsin 53530-0040

Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation; Dane County Circuit Court Case No. 10 CV 1576*

Dear Judge Johnston:

Enclosed for your information is a courtesy copy of the Rules Governing The Submission, Processing, And Partial Payment Of Claims Under Financial Guaranty Policy No. 17548BE By The Segregated Account In Accordance With June 4, 2012 Interim Cash Payment Order (the "Rules"). The LVM Proof of Policy Claim Form is Exhibit B to the Rules. We are filing the original by copy of this letter with Ms. Baux in the Dane County Circuit Court.

Please note that the Rehabilitator developed the enclosed Rules (with the attached Exhibits A and B) with input from Ambac Assurance Corporation ("Ambac"), as the management services provider, and with the trustee involved with the LVM policy.

This filing is informational and does not request or require any court action.

Thank you for your attention to this matter.

Very truly yours,

FOLEY & LARDNER LLP



Michael B. Van Sicklen

Enclosures

cc: Jody Baux, Ambac Clerk, Dane County Circuit Court (with enclosures, via hand delivery)  
All Counsel of Record (with enclosures, via email)