

January 18, 2013

VIA HAND DELIVERY

Ms. Jody Baux
Ambac Clerk, Dane County Circuit Court
Dane County Courthouse
215 South Hamilton Street
Madison, Wisconsin 53703

Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation*; Dane County Circuit Court Case No. 10 CV 1576

Dear Ms. Baux:

Enclosed for filing in the above-referenced matter is the Rehabilitator's Notice of Motion and Motion for an Order determining and declaring the proper construction of Ambac Policy Nos. AB1003BE, AB1022BE, AB1049BE, AB1065BE, and AB1088BE and directing the Rehabilitator to make payments consistent with that construction on the pended claims submitted on those Policies. Also enclosed is the supporting affidavit of Ambac's Iain Bruce (with exhibits) and a proposed form of Order regarding the same.

The hearing on the motion is scheduled by the clerk for Monday, March 4, 2013, commencing at 2:00 p.m. before Judge Johnston at the Lafayette County Courthouse. The Notice of Motion includes the standard information you have asked us in the past to provide about the tele-court procedure.

We are in the process of serving the Notice of Motion and Motion with the Supporting Affidavit and Proposed Order on all parties-in-interest on the service list via e-mail, and will post copies on the Court-approved *ambacpolicyholders.com* website. Please note that, by copy of this letter, we are providing courtesy copies of the enclosed documents to Judge Johnston at the Lafayette County Courthouse. Because the exhibits attached to the supporting Iain Bruce Affidavit are voluminous, we will not be serving those electronically on counsel for the various parties-in-interest, but, instead, will be uploading those exhibits on to the *ambacpolicyholders.com* where they may be conveniently reviewed by any party-in-interest. Full copies of the exhibits will also be on file with both the Dane County Clerk and the Lafayette County Court.



FOLEY & LARDNER LLP

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Thank you for your attention to this matter.

Very truly yours,

FOLEY & LARDNER LLP

A handwritten signature in blue ink, appearing to read "Michael B. Van Sicklen".

Michael B. Van Sicklen

Enclosures

cc: Honorable William D. Johnston (with enclosures, via first-class mail)
All Counsel of Record (with enclosures, via email)