

April 24, 2013

Ms. Jody Baux
Ambac Clerk, Dane County Circuit Court
Dane County Courthouse
215 South Hamilton Street
Madison, Wisconsin 53703

Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation*; Dane County Circuit Court Case No. 10 CV 1576

Dear Ms. Baux:

Enclosed for filing in the above-referenced matter is the Notice of Rescheduled Hearing (from May 1, 2013 to May 24, 2013) on Rehabilitator's Motion for an Order Confirming Authority to Terminate Residential Mortgage Loan Servicer and Appoint Successor Servicer.

The hearing on the motion is rescheduled to Friday, May 24, 2013, commencing at 1:30 p.m. before Judge Johnston at the Lafayette County Courthouse. The Notice of Rescheduled Hearing includes the standard information you have asked us in the past to provide about the tele-court procedure.

All parties-in-interest on the service list have been served with this notice via e-mail, and a copy has been posted on the Court-approved *ambacpolicyholders.com* website. Please note that, by copy of this letter, we are providing a courtesy copy of the enclosed notice to Judge Johnston at the Lafayette County Courthouse.

Thank you for your attention to this matter.

Very truly yours,

FOLEY & LARDNER LLP



Michael B. Van Sicklen

Enclosure

cc: Honorable William D. Johnston (with enclosure, via first-class mail)
All Counsel of Record (with enclosure, via email)

In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

**Notice of Rescheduled Hearing (From May 1, 2013 to May 24, 2013)
on Rehabilitator's Motion for an Order
Confirming Authority to Terminate Residential
Mortgage Loan Servicer and Appoint Successor Servicer**

**By the Commissioner of Insurance of the State of Wisconsin,
as Rehabilitator of the Segregated Account of Ambac Assurance Corporation**

TO: All Parties-in-Interest

As previously noticed, the Commissioner of Insurance of the State of Wisconsin, as Rehabilitator of the Segregated Account of Ambac Assurance Corporation, moved the Court on April 5, 2013 for an order: 1) confirming the contractual authority of Ambac Assurance Corporation ("Ambac") to direct the termination of OneWest Bank, F.S.B. ("OneWest") as the servicer for residential mortgage loans held by the IndyMac Certificate Trust 2004-2 and the IndyMac Residential Asset-Backed Trust, Series 2004-LH1 (together, the "Trusts"), and to direct the appointment of Green Tree Servicing LLC ("Green Tree") as the successor servicer; 2) directing Deutsche Bank National Trust Company ("Deutsche Bank"), in its capacity as trustee ("Trustee"), to follow Ambac's direction to terminate OneWest as servicer and appoint Green Tree as the successor servicer of the Trusts and to take all actions necessary to effect the termination of OneWest and the appointment of Green Tree; and 3) enjoining OneWest and any other party from taking actions to prevent such termination and appointment.

The motion originally was scheduled to be heard on May 1, 2013. **It has now been rescheduled by the Court to be heard on Friday, May 24, 2013, commencing at 1:30 p.m. (Central Time) before the Honorable William D. Johnston at the Lafayette County Courthouse, 626 Main Street, Darlington, Wisconsin. Any objections to the relief requested by the Rehabilitator in this Motion should be in writing, and must now be filed and served by no later than noon (Central Time) on Monday, May 20, 2013.**

PLEASE TAKE FURTHER NOTICE that any interested parties may appear at the hearing telephonically pursuant to the Court's standard tele-court procedure. Anyone interested in appearing telephonically should make the appropriate arrangements in advance of the hearing by calling 800-924-5680.

Dated this 24th day of April, 2013.

FOLEY & LARDNER LLP

By: 

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Corporation*