

May 16, 2013

Honorable William D. Johnston
Lafayette County Circuit Court
Lafayette County Courthouse
626 Main Street
Post Office Box 40
Darlington, Wisconsin 53530-0040

Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation*; Dane County Circuit Court Case No. 10 CV 1576

Dear Judge Johnston:

As you are aware, on May 9, 2013, OneWest Bank FSB filed a Notice of Removal to the United States District Court for the Western District of Wisconsin. The Rehabilitator believes that the removal is improper and that all aspects of this action should continue to proceed in this Court. The Rehabilitator will be filing a motion in the federal court for remand. The Rehabilitator believes it would be appropriate for the Court to remove from its calendar the hearing on the Rehabilitator's Motion for an Order Confirming Authority to Terminate Residential Mortgage Loan Servicer and Appoint Successor Servicer, currently scheduled for May 24, 2013, to allow adjudication of the remand motion by the federal court.

Thank you for your attention to this matter.

Very truly yours,

FOLEY & LARDNER LLP



Michael B. Van Sicklen

cc: Ambac Clerk, Dane County Circuit Court (via first-class mail)
All Counsel of Record, Including Counsel for OneWest Bank FSB (via email)