

July 11, 2013

VIA HAND DELIVERY

Ms. Jody Baux
Ambac Clerk, Dane County Circuit Court
Dane County Courthouse
215 South Hamilton Street
Madison, Wisconsin 53703

Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation*; Dane County Circuit Court Case No. 10 CV 1576

Dear Ms. Baux:

Enclosed for filing in the above-referenced matter by the Commissioner of Insurance of the State of Wisconsin, as Rehabilitator of the Segregated Account of Ambac Assurance Corporation, are the following: (1) the Notice of Reset Hearing (to July 31, 2013, commencing at 1:30 p.m. Central Time) on the Rehabilitator's Motion for an Order Confirming Authority to Terminate Residential Mortgage Loan Servicer and Appoint Successor Servicer (the "Servicing Motion"); and (2) the Rehabilitator's Notice of Motion and Motion for Approval to Make Supplemental Cash Payments as to Certain Policy Claims for the Purpose of Maximizing Reimbursements for the Benefit of All Policyholders (the "Supplemental Payments Motion"). The supplemental payments motion is set for hearing on August 2, 2013 at 1:30 p.m. (Central Time).

The Servicing Motion was served upon all counsel of record on April 5, 2013 and was initially scheduled for a hearing on May 1, 2013, which was rescheduled to May 24, 2013 at the request of party-in-interest OneWest Bank, FSB ("OneWest"). Prior to the rescheduled hearing date, OneWest removed the Servicing Motion to federal court. It was remanded by the federal court on July 8, 2013, and is again subject to the jurisdiction of this Court.

The Supplemental Payments Motion was served upon all counsel of record and posted to the Court-approved web site for this proceeding in draft form on May 23, 2013. Other than the inclusion of the notice and hearing date, no material changes have been made to the previously submitted draft of the Supplemental Payments Motion.

Thank you for your attention to this matter. By copy of this letter, all counsel of record are being served with these filings, which will be posted today to the Court-approved website.



FOLEY & LARDNER LLP

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Very truly yours,

FOLEY & LARDNER LLP

A handwritten signature in black ink, appearing to read 'Michael B. Van Sicklen', written over a horizontal line.

Michael B. Van Sicklen

Enclosures

cc: Honorable William D. Johnston (with enclosures, via first-class mail)
All Counsel of Record (with enclosures, via email)