

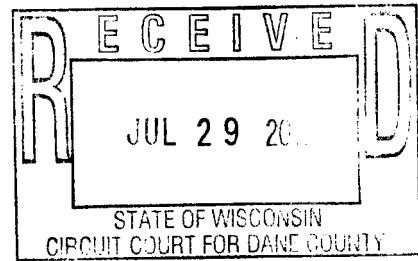
**Mary-Kay Bourbulas and Gregory Zimmerschied**

**N67 W5389 Cedar Court**

**Cedarburg, WI 53012**

**262.375.3919**

COPY



July 26, 2013

State of Wisconsin

Circuit Court of Dane County

Case No. CV 10 CV1576

**RE: The Rehabilitation of the Segregated Account of Ambac Assurance Corporation**

Dear Circuit Court:

We are husband and wife, domiciled in the State of Wisconsin and jointly own \$500,000 in State of Nevada Department of Business and Industry Las Vegas Monorail Project Revenue Bonds (LVM Bonds), held for our benefit by Fidelity Investments. These bonds were marketed and purchased as AAA rated securities (the highest rating available), and were deemed conservative "safe" municipal bonds.

Ambac Assurance Corporation issued a primary insurance policy on portions of this bond transaction, including those that we purchased. As beneficial owners, we are filing a Joinder, joining in on Eaton Vance Management's objection to the State Insurance Rehabilitator's plan to make cash payments to Certain Policy Claims, but once again leaving our bonds out of this payment plan.

The Court should realize that these bonds were marketed to individual investors, as safe investments. These were not low rated or non-rated securities, rather they were AAA securities, the highest rating any bond can get in the industry (and in fact, higher rated than the State of Wisconsin). We are perplexed as to why a State Appointed Rehabilitator has chosen to harm investors – both residing inside and outside of the State of Wisconsin.

We agree with the summary of objections raised by Eaton Vance Management in Case No. CV 10 CV 1576 and respectfully hope that the Court reviews and acts upon this objection, which IS in the best interest of all policyholders.

Respectfully Yours,

Mary-Kay Bourbulas & Greg Zimmerschied

Two handwritten signatures in black ink. The first signature is on the left, and the second is on the right, overlapping the first.