
In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

ORDER GRANTING REHABILITATOR'S MOTION FOR APPROVAL TO DISBURSE PROCEEDS AND MAKE PERMITTED POLICY CLAIM PAYMENTS AS HE DEEMS APPROPRIATE FROM SETTLEMENT OF RMBS REMEDIATION CLAIMS, INCLUDING THOSE PROCEEDS RECEIVED, AND TO BE RECEIVED, FROM A SETTLEMENT MEMORIALIZED IN A STIPULATED ORDER OF THE BANKRUPTCY COURT HANDLING THE RESIDENTIAL CAPITAL, LLC CASES

This matter came before the Court for hearing on the Rehabilitator's Motion for Approval to Disburse Proceeds and Make Permitted Policy Claim Payments As He Deems Appropriate From Settlement Of RMBS Remediation Claims, Including Those Proceeds Received, and to be Received, From a Settlement Memorialized in a Stipulated Order of the Bankruptcy Court Handling the Residential Capital, LLC Cases (the "Motion"). The Motion came before the Court on proper advance written notice for hearing in open court. Appearances were noted on the record. All interested parties were afforded the opportunity to appear and be heard on the Motion.

The Court having considered the Rehabilitator's Motion and the information provided at the hearing, it is hereby **ORDERED** that:

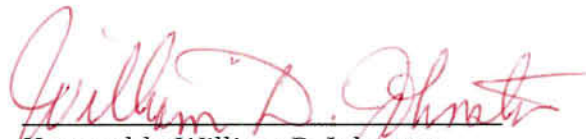
1. The Rehabilitator's Motion is **GRANTED**;
2. The Rehabilitator's decisions pertaining to dispersing certain settlement proceeds in accordance with the Stipulated Order of the United States Bankruptcy Court for the Southern District of New York in the matter of *In re: Residential Capital, LLC, et al.*, Case No. 12-12020, as set forth in the Rehabilitator's Motion, are consistent with the broad powers and duties

accorded the Rehabilitator under Wis. Stat. Sec. 645.33, and those decisions by the Rehabilitator are hereby approved; and

3. The Rehabilitator and the Segregated Account also are authorized to proceed as set forth in the Rehabilitator's Motion with respect to disbursement of proceeds from settling other RMBS Remediation Claims (as defined in the Motion), and they may proceed accordingly in the future without seeking this Court's further advance approval as to the Rehabilitator's determinations regarding the best manner in which to allocate or distribute cash or other forms of consideration generated by any further settlements of an RMBS Remediation Claim.

Dated this 13th day of February, 2014.

BY THE COURT:



Honorable William D. Johnston
Lafayette County Circuit Court Judge
Presiding by Judicial Appointment