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**HAND DELIVERED**

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Jody Baux  
Ambac Clerk, Dane County Circuit Court  
Dane County Courthouse  
215 South Hamilton Street  
Madison, Wisconsin 53703

Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation*; Dane County Circuit Court Case No. 10 CV 1576

Dear Ms. Baux:

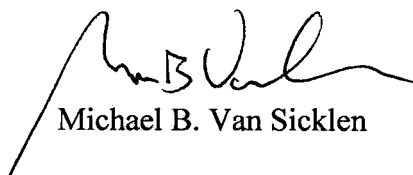
Enclosed for filing is the Rehabilitator's 2014 Annual Report on the Rehabilitation of the Segregated Account of Ambac Assurance Corporation. All parties-in-interest on the service list are in the process of being served today with the report by email, and the report will promptly be posted on the Court-approved website.

Please note that this filing is informational and does not require court approval or the scheduling of a hearing.

Thank you for your attention to this matter.

Very truly yours,

FOLEY & LARDNER LLP



Michael B. Van Sicklen

Enclosure

cc: Honorable William D. Johnston (with enclosure, via first-class mail)  
All Counsel of Record (with enclosure, via email)

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