

June 9, 2014

**VIA HAND DELIVERY**WRITER'S DIRECT LINE  
608.258.4206  
mvansicklen@foley.com EMAILMs. Jody Baux  
Ambac Clerk, Dane County Circuit Court  
Dane County Courthouse  
215 South Hamilton Street  
Madison, Wisconsin 53703Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation*; Dane County Circuit Court Case No. 10 CV 1576

Dear Ms. Baux:

Enclosed for filing in the above-referenced matter is the Rehabilitator's Notice of Motion and Motion to Confirm and Declare the Reimbursement Amounts Due With Respect to Cash Claim Payments Made by Ambac and the Segregated Account on Policy Nos. AB1014BE and AB1037BE. Also enclosed is the supporting Eleventh Affidavit of Roger A. Peterson (with exhibits), and a proposed form of Order regarding the Motion.

The hearing on the motion has been scheduled by the Court for Monday, July 7, 2014, commencing at 10:00 a.m. before Judge Johnston at the Lafayette County Courthouse. The Notice of Motion includes the standard information you have asked us in the past to provide about the tele-court procedure.

We are in the process of serving the Notice of Motion and Motion with the supporting Affidavit and proposed form of Order on all parties-in-interest on the service list via e-mail, and will post copies on the Court-approved *ambacpolicyholders.com* website. Additionally, we have been informed that the trustee for the two transactions discussed in the Motion is providing notice of the motion to certificate-holders and notice parties, and we are serving hard copies of the Motion on certain additional interested parties. We will file an affidavit of service once the service process has been completed.

Please note that, by copy of this letter, we are providing courtesy copies of the enclosed documents to Judge Johnston at the Lafayette County Courthouse. Because two of the exhibits attached to the supporting Affidavit are voluminous, we will not be serving the exhibits electronically on counsel for the various parties-in-interest, but, instead, will be uploading those exhibits on to the *ambacpolicyholders.com* website where they may be conveniently reviewed by any party-in-interest. Full copies of the exhibits will also be on file with both the Dane County Clerk and the Lafayette County Court, and will be provided by mail by the undersigned if requested by an interested party or its counsel.



FOLEY & LARDNER LLP

Ms. Jody Baux  
Ambac Clerk, Dane County Circuit Court  
June 9, 2014  
Page 2

Thank you for your attention to this matter.

Very truly yours,

FOLEY & LARDNER LLP

A handwritten signature in blue ink, appearing to read 'Michael B. Van Sicklen', written over a horizontal line.

Michael B. Van Sicklen

Enclosures

cc: Honorable William D. Johnston (with enclosures, via first-class mail)  
All Counsel of Record (with enclosures, via email)