
In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

**ORDER GRANTING THE REHABILITATOR'S MOTION TO AMEND
THE PLAN OF REHABILITATION**

This matter came before the Court for hearing on the Rehabilitator's Motion for Approval to Amend the Plan of Rehabilitation Confirmed January 24, 2011 (the "Motion"). The Motion came before the Court on proper advance written notice for hearing in open court. Appearances were noted on the record. All interested parties were afforded the opportunity to appear and be heard on the Motion.

The Court having considered the Rehabilitator's Motion and the supporting Tenth Affidavit of Mr. Peterson, the Special Deputy Commissioner for the Rehabilitation, any information provided by interested parties, and the additional information provided during the hearing, and, for good cause shown and for the reasons indicated by the Court at the hearing, it is hereby **ORDERED** that:

1. The Rehabilitator's Motion is **GRANTED**; and
2. The Plan of Rehabilitation confirmed by this Court by order entered on January 24, 2011 is amended as set forth in the Rehabilitator's Motion;
3. Unless expressly modified by the Plan of Rehabilitation as amended, the Payment Guidelines for the Plan of Rehabilitation or the LVM Payment Guidelines for the Plan of Rehabilitation, all prior orders of this Court shall remain in full force and effect throughout the period of administration of the Plan of Rehabilitation as amended;

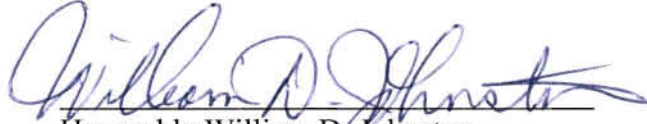
4. The Rehabilitator shall have the full powers and authority granted pursuant to Wis. Stat. §§ 645.33 to 645.35 and all other applicable laws as are reasonably necessary to carry out the Plan, as amended, including but not limited to the power and authority to interpret the terms and conditions of the Plan as amended and to issue further guidelines or further directions to interested persons in order to carry out the purposes and effects of the Plan as amended.

5. Each holder, beneficial holder or other party acting as a trustee for beneficial holders (or their sub-contractors, agents, third-party paying agents, calculating agents or other service providers) of any underlying financial instruments insured by a policy allocated to the Segregated Account shall submit any claim for payment under such policy in accordance with the provisions of the Plan, as amended, and the accompanying Payment Guidelines attached to the Motion, and such parties shall process and/or distribute all Interim Payments and Deferred Payments made by the Segregated Account to their holders or beneficial holders in accordance with the Plan as amended, the Payment Guidelines accompanying the Motion and any further directions of the Rehabilitator, and shall comply with all other applicable provisions of the Plan as amended and the Payment Guidelines. Actions or omissions taken in compliance with this Order by any such holder or beneficiary acting as a trustee (or their sub-contractors, agents, third-party paying agents, calculating agents or other service providers) shall not be deemed a violation of any provision in the applicable policy or related transaction documents that would otherwise prohibit or restrict such holder or beneficiary from complying with this Order. The Segregated Account shall indemnify all such holders or beneficiaries acting as trustees in the manner and under the conditions specified in Article 8.02 of the Plan, as amended.

6. This Court shall retain continuing exclusive jurisdiction and venue over this rehabilitation proceeding and all matters, disputes or litigation pertaining to, or arising from, the Plan of Rehabilitation as amended, the Payment Guidelines for the Plan of Rehabilitation, and the LVM Payment Guidelines for the Plan of Rehabilitation.

Dated this th 11 day of June, 2014

BY THE COURT:

A handwritten signature in blue ink, appearing to read "William D. Johnston", written over a horizontal line.

Honorable William D. Johnston
Lafayette County Circuit Court Judge
Presiding by Judicial Appointment