

July 2, 2014

VIA HAND DELIVERY

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Ms. Celia Zeinert
Ambac Clerk, Dane County Circuit Court
Dane County Courthouse
215 South Hamilton Street
Madison, Wisconsin 53703

Re: *In the Matter of the Rehabilitation of Segregated Account of Ambac Assurance Corporation; Dane County Circuit Court Case No. 10 CV 1576*

Dear Ms. Zeinert:

Enclosed for filing in the above-referenced insurer rehabilitation proceeding is the Commissioner's Opposition to Axonic's Motion to Intervene. Please note that the Commissioner has no objection to the proposed form of the *pro hac vice* order submitted by Axonic.

Thank you for your attention to this matter.

Very truly yours,

FOLEY & LARDNER LLP



Matthew R. Lynch

Enclosure

cc: Honorable William D. Johnston (with enclosure, via first-class mail)
All Counsel of Record (with enclosure, via email)