

December 2, 2016

VIA HAND DELIVERY

Hon. Richard G. Niess
Circuit Court Branch 9
Dane County Courthouse
215 S. Hamilton St., Rm. 5109
Madison WI 53703-3285

RECEIVED

DEC - 2 2016

DANE COUNTY CIRCUIT COURT

RE: *In the Matter of the Rehabilitation of Segregated Account
of Ambac Assurance Corp.,
Dane County Cir. Ct. Case No. 10-CV-1576*

Dear Judge Niess:

We write on behalf of our clients, Monterey Bay Military Housing, LLC and Monterey Bay Land, LLC. We have received the Rehabilitator's Verified Summary of Fees and Costs, relating to the Rehabilitator's Motion to Quash Subpoena and this Court's subsequent Order.

As you know, our clients have filed a Motion to Reconsider the Court's Order, and the Court has scheduled a hearing on that Motion for December 22, 2016, at 1:30 p.m. Given the pending motion, our clients do not intend to respond to the Rehabilitator's Verified Summary of Fees and Costs at this time. Our clients reserve the right to respond, however, after the Court rules on our Motion to Reconsider, if a response is necessary.

Thank you for your attention to this matter.

Sincerely,

GODFREY & KAHN, S.C.



James A. Friedman

JAF:jl

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