

STATE OF WISCONSIN : CIRCUIT COURT :

DANE COUNTY

In the Matter of the Rehabilitation of:

**SEGREGATED ACCOUNT OF
AMBAC ASSURANCE CORPORATION**

**Case No. 10 CV 1576
Hon. Richard G. Niess**

**SCHEDULING ORDER REGARDING THE REHABILITATOR'S
SECOND AMENDED PLAN OF REHABILITATION**

This matter came before the Court upon the Rehabilitator's Motion For A Scheduling Order Regarding The Rehabilitator's Motion To Further Amend The Plan Of Rehabilitation Confirmed On January 24, 2011 To Facilitate An Exit From Rehabilitation; based upon the Motion, the record in these proceedings, and upon the request of the Rehabilitator,

IT IS HEREBY ORDERED:

1. Any objection ("**Objection**") to the Rehabilitator's Motion to approve the Second Amended Plan shall be filed and served on or before **November 24, 2017** (the "**Objection Deadline**"). Objections, if any, must (a) be in writing, (b) state the legal and factual basis for the objection, (c) state the objecting party's legal standing to make such objection, (d) be filed with the Court on or before the Objection Deadline, and (e) be served simultaneously on counsel for the Rehabilitator and counsel of record on the Court's electronic mail service list.

2. The Rehabilitator shall file a Response to any Objection on or before **December 11, 2017** (the "**Response Deadline**"). The Response shall state the legal and factual basis in support of approval of the Motion and Second Amended Plan, and shall be served on all parties who have filed an Objection and counsel of record on the Court's electronic mail service list.

3. The Rehabilitator shall file a Pretrial Report with the Court by **December 11, 2017** (the "**Pretrial Report Deadline**") and include a witness and exhibit list, a proposed order governing the allocation of time and procedures to be followed during the Confirmation Hearing and a proposed Order Confirming the Second Amended Plan to be considered for entry by the Court following the Confirmation Hearing.

4. On **December 14, 2017 at 8:30 a.m.** the Court will hold a non-evidentiary hearing ("**Pretrial Conference**") during which the Court shall issue any Pretrial order governing the Confirmation Hearing, and to make any other preliminary rulings, or final rulings if applicable, on any Objections to the Rehabilitator's Motion. Interested parties may appear at the Pretrial Conference by telephone by calling the Court clerk and obtaining approval prior to the Pretrial Conference date. If no Objections to the Motion are filed (or they are otherwise resolved or withdrawn), the Pretrial Conference shall be automatically converted to a final Confirmation

Hearing without further notice and the Court may take evidence from the Rehabilitator in support of its Motion. If the Court finds sufficient grounds to grant the Motion and confirm the Second Amended Plan at the Pretrial Conference, the Court may grant the Rehabilitator's Motion without further notice and hearing.

5. On **January 4-5, 2018** (the "**Confirmation Hearing**") the Court will hold an evidentiary hearing to consider The Rehabilitator's Motion To Further Amend The Plan Of Rehabilitation Confirmed On January 24, 2011 To Facilitate An Exit From Rehabilitation. The Confirmation Hearing will be conducted pursuant to the Order issued at the Pretrial Conference. The Confirmation Hearing may be continued from time to time upon request of the Rehabilitator or within the Court's discretion, either by notice or by announcing such continuance in open Court. Pursuant to this Court's notice issued on September 13, 2017, the Confirmation Hearing will begin on **January 4, 2018 at 8:30 a.m. CST** at:

Dane County Circuit Courthouse
Hon. Richard Niess
Courtroom 5109
215 S. Hamilton Street
Madison, WI 53703

6. Parties filing any pleading with the Court are instructed to use the caption set forth above in this Order.

Dated this 26th day of September, 2017

BY THE COURT:

Electronically signed by Richard G. Niess

Circuit Court Judge