MERCHIT CARS

In the Matter of the Rehabilitation of:

2010 APR 20 PM 2: 10

Segregated Account of Ambac Assurance Corporation PANE COUNTY, WI

NOTICE OF FOURTH SUPPLEMENT TO TAB 1, EXHIBIT C OF THE VERIFIED PETITION (REVISION OF POLICY LIST DUE TO ENTRY OF FORBEARANCE AGREEMENT)

PLEASE TAKE NOTICE that the Office of the Wisconsin Commissioner of Insurance, as appointed Rehabilitator of the Segregated Account of Ambac Assurance Corporation, hereby submits the attached supplement to Tab 1, Exhibit C of the Verified Petition for Order of Rehabilitation (the list of policies allocated to the Segregated Account).

By:

Dated this 20th day of April, 2010.

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On April 2, 2010, certain policies that had remained in the General Account of Ambac Assurance Corporation at the time this action was filed pursuant to paragraphs 8(b) and 13 of the Verified Petition for Order of Rehabilitation and paragraph 14 of the Order for Temporary Injunctive Relief were allocated to the Segregated Account because they were no longer covered by a forbearance agreement in full force and effect. (Dkt. 16.) Those policies are now covered by such a forbearance agreement. Therefore, consistent with the above-referenced paragraphs and effective immediately, the Rehabilitator has removed the following policies from the list of policies allocated to the Segregated Account and returned them to the General Account:

Policy Number	Identifier
SF0778BE	XS0233879211
SF0794BE	514615AA1
SF0810BE	078452AA7
SF0832BE	USG00663AA57
SF0858BE	675150AA4
SF0872BE	17289LAA7
SF0903BE	000744AA0
SF0923BE	BCC0YVKL6
	XS0305797044
SF0929BE	BCC0Z45A6

Exhibit C to the Plan of Operation for the Segregated Account (attached to the Verified Petition for Order of Rehabilitation at Tab 1) is deemed amended hereby.