

STATE OF WISCONSIN : CIRCUIT COURT : DANE COUNTY

In the Matter of the Rehabilitation of:

Case No. 10-CV-1576

Segregated Account of Ambac Assurance Corporation.

**ORDER GRANTING THE BANK INSUREDS' MOTION
FOR LEAVE TO PARTICIPATE AS AMICUS CURIAE**

Certain holders (the "Bank Insureds")¹ of financial guaranty insurance policies issued by Ambac Assurance Corporation moved this Court on May 24, 2010, for leave to participate as amicus curiae in this rehabilitation proceeding in order to respond to the emergency motions for injunctive and other expedited relief (the "Emergency Motions") filed by certain holders of residential mortgage-backed securities and certain holders of the Las Vegas Monorail Project Revenue Bonds, respectively. After considering the materials submitted, and good cause appearing:

IT IS ORDERED that the motion of the Bank Insureds for leave to participate as amicus curiae in this action is GRANTED; and

IT IS FURTHER ORDERED that the Clerk of the Dane County Circuit Court is directed to file in the record of this action the Amicus Curiae Brief of the Bank Insureds and any related materials; and

¹ The Bank Insureds consist of the following financial institutions: Banco Bilbao Vizcaya Argentaria, S.A.; Banco Santander, S.A.; Barclays Bank PLC; BNP Paribas; Canadian Imperial Bank of Commerce; Citibank, N.A.; Citigroup Global Markets Limited; Commerzbank AG London Branch; Crédit Agricole Corporate and Investment Bank; Natixis; Natixis Financial Products Inc.; The Royal Bank of Scotland PLC; Société Générale; and UBS AG, London Branch.

IT IS FURTHER ORDERED that the Bank Insureds may participate, as amicus curiae, at any hearing on the Emergency Motions including, but not limited to, the hearing scheduled for May 25, 2010; and

IT IS FURTHER ORDERED that the Bank Insureds, by participating in this rehabilitation proceeding as amicus curiae, have not submitted to the jurisdiction of this Court and cannot be subject to the jurisdiction of this Court or any other court in Wisconsin based, in whole or in part, on their participation as amicus curiae in this proceeding.

Dated this ____ day of May, 2010.

BY THE COURT:

The Honorable William D. Johnston
Circuit Court Judge

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