

June 17, 2010

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092281-0101Honorable William D. Johnston
Lafayette County Circuit Court
Lafayette County Courthouse
626 Main Street
P.O. Box 40
Darlington, WI 53530-0040Re: *In the Matter of the Rehabilitation of Segregated Account
of Ambac Assurance Corporation, Case No. 10CV1576
(Dane County Circuit Court)*

Dear Judge Johnston:

I am writing on behalf of the Wisconsin Commissioner of Insurance regarding his Motion to Approve Commutation of Policy No. AB0960BE (dkt. 181), filed on June 11, 2010. An entity involved in the restructuring which underlies the proposed settlement has requested that the last sentence of paragraph 5 of that motion ("On information and belief, Assured Guaranty, Ltd ("Assured") has guaranteed repayment to Morrigan . . .") be clarified to insert the word "indirectly" before the phrase "has guaranteed repayment." This letter serves as public notice that the second sentence of paragraph 5 of the Motion should now be read to include the word "indirectly" where indicated, as requested by this interested entity.

This change has no impact on the merits of the proposed settlement. We apologize for burdening the Court regarding such a minor clarification, but trust that you understand given the number of parties and interests the Commissioner is trying to accommodate.

Very truly yours,

FOLEY & LARDNER LLP


Michael B. Van Sicklencc: All counsel of record (via email)
Carlo Esqueda, Dane County Clerk