COURT OF APPEALS OF WISCONSIN DISTRICT IV Appeal No. 2010-AP-1291-LV

In the Matter of the Rehabilitation of

Segregated Account of Ambac Assurance Corporation

Dane County Circuit Court Case No. 2010-CV-1576
The Honorable William D. Johnston,
Lafayette County Circuit Court, Presiding by Judicial Assignment

NOTICE OF MOTION AND MOTION TO DISMISS LVM BONDHOLDERS' APPEAL OF THE COURT'S DENIAL OF THE LVM BONDHOLDERS' MOTION FOR A TEMPORARY INJUNCTION

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PLEASE TAKE NOTICE that the Wisconsin Office of the

Commissioner of Insurance and Sean Dilweg, Commissioner of Insurance

of the State of Wisconsin, as Rehabilitator of the Segregated Account of

Ambac Assurance Corporation (collectively "OCI"), by their undersigned

counsel, move to dismiss the appeal filed by certain beneficial holders of

Las Vegas Monorail bonds, by means of a Notice of Appeal on June 1,

2010, except insofar as that appeal challenges the circuit court's denial of

their motion to intervene. OCI also moves to dismiss their Petition for

Leave to Appeal the denial of their motion for temporary injunctive relief,

filed on June 10, 2010. Grounds for dismissal are more fully described in

the accompanying brief in support of this Motion.

Dated this 18th day of June, 2010.

FOLEY & LARDNER LLP

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