

STATE OF WISCONSIN

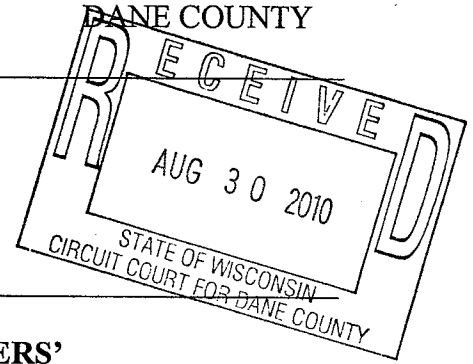
CIRCUIT COURT

DANE COUNTY

In the Matter of the Rehabilitation of:

Segregated Account of  
Ambac Assurance Corporation

Case No. 10 CV 1576



**ORDER GRANTING RMBS POLICYHOLDERS'  
MOTION TO CLARIFY ORDER FOR TEMPORARY INJUNCTIVE RELIEF**

This matter came before the Court on the motion (the "Motion") of Aurelius Capital Management, LP, Fir Tree, Inc., King Street Capital, L.P., King Street Capital Master Fund, Ltd., Monarch Alternative Capital LP, and Stonehill Capital Management LLC (collectively, the "RMBS Policyholders"), in their capacity as owners of or managers of funds that own residential mortgage-backed securities and other indebtedness insured by Ambac Assurance Corporation, requesting the Court enter an Order clarifying that this Court's Order for Temporary Injunctive Relief (the "Injunction Order") does not enjoin the filing and prosecution of a fraudulent transfer complaint against Ambac Financial Group, Inc. ("AFG") and unknown preferred shareholders of Ambac Assurance Corporation (the "Unknown Preferred Shareholders"), substantially in the form and substance as the complaint attached to the Motion as Appendix 1 (the "Fraudulent Transfer Complaint"). Based upon the briefing of the parties, other materials and affidavits on file, oral argument presented, and for other good cause, IT IS HEREBY ORDERED THAT:

1. The Motion is granted.

COPY

2. The Injunction Order does not enjoin the filing and prosecution of a fraudulent transfer complaint against AFG and the Unknown Preferred Shareholders substantially in the form and substance as the Fraudulent Transfer Complaint.

Dated: \_\_\_\_\_

BY THE COURT

\_\_\_\_\_  
Honorable William D. Johnston  
Lafayette County Circuit Court Judge  
Presiding by Judicial Appointment