
In the Matter of the Rehabilitation of:

Case No. 10 CV 1576

Segregated Account of Ambac Assurance Corporation

**OBJECTION TO PLAN OF REHABILITATION OF
THE TREASURER OF THE STATE OF OHIO**

The Treasurer of the State of Ohio, on behalf of the State of Ohio (“Treasurer”), respectfully objects to the Plan of Rehabilitation filed by the Rehabilitator in this matter on October 8, 2010. In support of this objection the Treasurer fully incorporates by reference the arguments raised and exhibits contained in its (1) June 22, 2010 Motion to Intervene; (2) June 22, 2010 Motion to Dissolve or Modify Temporary Injunction; (3) September 7, 2010 Notice of Joinder; and (4) September 13, 2010 Notice of Filing Supplemental Affidavit. The Treasurer also incorporates by reference the arguments made by its counsel and counsel for all other objecting parties at the hearings held on September 9, 2010 and September 13, 2010. Finally, the Treasurer respectfully joins in, and incorporates by reference, the applicable arguments raised by any other parties filing an Objection to the Plan of Rehabilitation. The Treasurer does not anticipate calling witnesses at the hearing on the Plan of Rehabilitation, but reserves the right to examine any witnesses called by any other party.

Respectfully submitted,

Handwritten signature of Jeffrey A. Lipps, with the initials "JAL" written to the right of the signature.

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Attorneys for the Treasurer,
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CERTIFICATE OF SERVICE

This is to certify that a true and correct copy of the foregoing pleading was served via electronic mail on this 5th day of November, 2010 to all counsel of record in this matter.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a small flourish.

One of the Attorneys for The
Treasurer, State of Ohio

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