

**ATTORNEYS AT LAW**

VEREX PLAZA  
150 EAST GILMAN STREET  
MADISON, WI 53703-1481  
POST OFFICE BOX 1497  
MADISON, WI 53701-1497  
608.257.5035 TEL  
608.258.4258 FAX  
foley.com

November 14, 2010

WRITER'S DIRECT LINE  
608.258.4206  
mvansicklen@foley.com EMAIL

CLIENT/MATTER NUMBER  
092281-0101

Jody Baux  
Ambac Clerk, Dane County Circuit Court  
Dane County Courthouse  
215 South Hamilton Street  
Madison, Wisconsin 53703

Re: *In the Matter of the Rehabilitation of Segregated Account of  
Ambac Assurance Corporation*; Dane County Circuit Court  
Case No. 10 CV 1576

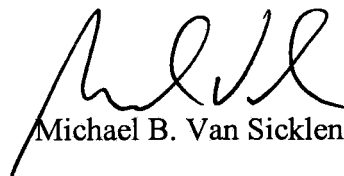
Dear Ms. Baux:

Enclosed for filing is the Stipulation Regarding Use of Affidavits of Nancy  
Henderson at Plan Confirmation Hearing.

By copy of this letter, counsel of record are being served with this stipulation by  
email. Please contact me if you have any questions. Thank you.

Very truly yours,

FOLEY & LARDNER LLP



Michael B. Van Sicklen

Enclosure

cc: Honorable William D. Johnston (with enclosure, via hand delivery on Monday)  
All Counsel of Record (with enclosure, via email)

STATE OF WISCONSIN : CIRCUIT COURT DANE COUNTY

---

In the Matter of the Rehabilitation of:

Case No.: 10-CV-1576

Segregated Account of Ambac Assurance Corporation

---

**STIPULATION REGARDING USE OF AFFIDAVIT OF NANCY HENDERSON  
AT PLAN CONFIRMATION HEARING**

---

IT IS HEREBY STIPULATED AND AGREED, by and between (A) the Commissioner of Insurance of the State of Wisconsin, in his capacity as the Court-appointed Rehabilitator of the Segregated Account of Ambac Assurance Corporation (the "Rehabilitator") and (B) Depfa Bank, plc, as follows:

1. For the convenience of the parties and to help facilitate the orderly and efficient presentation of proofs and arguments at the Hearing regarding the Rehabilitator's Proposed Plan of Confirmation, currently scheduled to commence on November 15, 2010 (the "Plan Confirmation Hearing"), the Affidavit of Nancy Henderson, sworn and filed November 8, 2010, shall be deemed admitted in evidence and shall constitute part of the record of the Plan Confirmation Hearing; and it is further STIPULATED AND AGREED that,

2. The Rehabilitator's Disclosure Statement (including written amendments and supplements thereto) and any written responses of the Rehabilitator to written questions filed by interested persons on or about November 8, 2010, shall be deemed admitted in evidence and shall constitute part of the record of the Plan Confirmation Hearing; and it is further STIPULATED AND AGREED that,

3. This Stipulation may be signed in counterpart and by facsimile or email.

Dated this 13<sup>th</sup> day of November, 2010.

O'NEIL, CANNON, HOLLMAN, DeJONG  
& LAING S.C.

*Co-Counsel for Depfa Bank, plc*

  
Seth E. Dizard, SBN 1025871

Grant C. Killoran, SBN 1015503

Gregory W. Lyons, SBN 1000492

111 East Wisconsin Avenue, Suite 1400

Milwaukee, Wisconsin 53202

Telephone: (414) 276-5000

Of Counsel:

ORRICK, HERRINGTON & SUTCLIFFE LLP

Thomas J. Welsh (Cal. State Bar No. 142890) (pro hac vice)

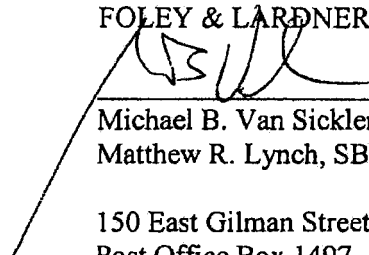
Michael Weed (Cal. State Bar No. 199675) (pro hac vice)

400 Capitol Mall, Suite 3000

Sacramento, California 95814-4497

Telephone: (916) 447-9200

FOLEY & LARDNER LLP

  
Michael B. Van Sicklen, SBN 1017827

Matthew R. Lynch, SBN 1066370

150 East Gilman Street

Post Office Box 1497

Madison, Wisconsin 53701

Telephone: (608) 257-5035

Facsimile: (608) 258-4258

*Attorneys for Wisconsin Office of the  
Commissioner of Insurance and the  
Commissioner of Insurance of the State of  
Wisconsin, as the Court-Appointed  
Rehabilitator of the Segregated  
Account of Ambac Assurance Corporation*