

First Innovative Financial Group (www.fifginc.com) - Community Bank Earns 49.68% ROA on SBA Loan

By Mark D. Austin

Dated: Apr 01, 2011

SBA Secondary Market Premiums Remain Strong! Community Bank Lending Partner Generates 49.68% Return on Asset and Gains Deposit Accounts

First Innovative Financial Group (FIFG), through its business development division Business Finance Group, assisted our community bank lending partner in successfully funding a SBA 7a loan to an aerospace parts manufacturer. The SBA financing enabled the company to substantially reduce its monthly equipment financing and to provide the company with working capital to purchase raw material purchases.

Key highlights of the loan are below:

- Family owned business since 1981
- Loan at P+2.75% with a 10-year blended repayment term
- Loan fully secured by second trust deed on commercial property and collateral UCC-1 lien filing on business assets.
- Debt coverage in excess of 1.91X in most recent tax period and interim
- Excellent personal and business credit histories.
- Bank earned deposit relationship offering remote capture banking services.

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First Innovative Financial Group (www.fifginc.com) provides its community bank partners solutions and services to help develop a successful long-term SBA lending program. FIFG has been directly involved with SBA and Banking since 1974. This unique combination of SBA expertise and banking industry experience gives us the ability to provide a full range of critical solutions and services for a successful SBA lending program.

Our VARIABLE PROFIT solutions will increase your loan volume and improve your credit quality thereby increasing your bottom line profitability.

Category	Sba, Working Capital, Small business loans
Tags	sba, machine shops, lending, banking, funding, equipment loans, working capital, refinance, business loans
Email	Click to email author
Phone	626-256-8890
Fax	626-256-1020
Address	109 N. Ivy Avenue, Suite D
City/Town	Monrovia
State/Province	California
Zip	91016
Country	United States