

REVENUES 2011 & Estimated 2012

SOURCE OF INCOME	Budget 2011	Actual 2011	Variance	Budget 2012
Property Taxes	207,312.00	203,435.62	(3,876.38)	200,000.00
Delinquent Taxes	40,000.00	79,157.49	39,157.49	40,000.00
Delinquent Tax Fees	3,000.00	6,133.24	3,133.24	4,000.00
Delinquent Tax Interest	4,500.00	7,189.10	2,689.10	4,500.00
Delinquent Tax Legal Fees	500.00	878.10	378.10	700.00
College Gift-In-Lieu / Town	58,741.00	75,428.58	16,687.58	84,550.00
College Gift-In-Kind	16,000.00	16,000.00	0.00	16,000.00
National Forest Payment	52,000.00	53,670.00	1,670.00	54,000.00
Land Use Compensation	17,000.00	20,388.00	3,388.00	20,388.00
State Aid To Roads ¹	40,000.00	58,310.24	18,310.24	34,782.00
State Funds for Reappraisal	4,237.00	4,227.50	(9.50)	4,237.00
Lister Education Fund	387.00	387.45	0.45	387.00
Interest on Savings	335.00	386.74	51.74	300.00
Interest / Major Project Fund	450.00	153.57	(296.43)	75.00
Interest / Reappraisal Fund	0.00	10.20	10.20	8.00
Interest / Town Buildings Fund	0.00	0.64	0.64	1.00
Recording Fees	5,000.00	6,184.00	1,184.00	5,500.00
Copier & Vault Time	750.00	694.57	(55.43)	700.00
Dog License Fees	1,000.00	1,008.00	8.00	1,000.00
Liquor License Fees	150.00	150.00	0.00	150.00
Zoning Permit Fees	1,000.00	1,757.50	757.50	1,200.00
Recycling Fees	3,500.00	2,993.43	(506.57)	3,000.00
Speeding Fines	2,000.00	2,002.00	2.00	2,000.00
Miscellaneous Income	500.00	924.00	424.00	500.00
Rent Upstairs Town Office	2,400.00	2,400.00	0.00	2,400.00
Rent Community House	3,000.00	1,625.00	(1,375.00)	1,625.00
Old Office Mortgage	2,304.00	2,304.24	0.24	2,304.24
Vtrans Structures Grant ²	76,000.00	0.00	(76,000.00)	75,557.57
Vtrans Class 2 Road Grant	72,000.00	0.00	(72,000.00)	72,000.00
Better Backroads Grant	0.00	9,906.03	9,906.03	8,250.00
MUTCD Traffic Sign Grant	5,000.00	0.00	(5,000.00)	4,370.07
From Major Project Fund ³	0.00	60,000.00	60,000.00	0.00
Private Road Repair	0.00	3,853.20	3,853.20	2,113.80
Fire Dept Share of Insurance	3,093.00	3,093.00	0.00	4,126.00
Road Comm Share of Insurance	750.00	750.00	0.00	750.00
River Project FEMA	110,489.00	110,489.03	0.03	0.00
Flood 2011 FEMA	0.00	0.00	0.00	40,000.00
From Reappraisal Fund	20,000.00	16,630.37	(3,369.63)	3,000.00
From Town Bldgs Fund ⁴	8,175.00	8,175.00	0.00	0.00
From Floods 08 Escrow	4,000.00	4,000.00	0.00	4,000.00
TOTAL TOWN INCOME	\$765,573.00	\$764,695.84	(\$877.16)	\$698,474.68

1 Towns normally receive 4 payments per year, but the state paid the first 2012 payment early to help with Irene damage costs. Therefore, 5 payments were received in 2011, and 3 payments will be paid in 2012.

2 Work under this grant (and others listed beneath it) was performed in 2011, but the payments received in early 2012.

3 \$60,000 was "borrowed" from this fund in 2011 and will be repaid in 2012 (see under Road Expenses).

4 \$8,175 was transferred from this fund in 2011 to pay for the new vault door in the town office.

EXPENDITURES 2011 & Budget 2012

OFFICERS	Budget 2011	Actual 2011	Variance	Budget 2012
Selectboard	1,950.00	1,950.00	0.00	1,950.00
Board Clerk	10,816.00	10,559.14	(256.86)	13,000.00
Town Clerk	18,395.00	18,395.14	0.14	18,800.00
Treasurer	11,956.00	11,956.08	0.08	12,200.00
Assistant Town Clerk	10,000.00	8,799.97	(1,200.03)	10,000.00
Elections	500.00	519.53	19.53	1,600.00
BCA Hearings	500.00	0.00	(500.00)	100.00
Delinquent Tax Collector	3,000.00	5,955.71	2,955.71	4,000.00
Listers	6,000.00	2,019.80	(3,980.20)	3,000.00
Reappraisal 2010-11 ¹	20,000.00	16,630.37	(3,369.63)	3,000.00
Lister Training	1,000.00	0.00	(1,000.00)	500.00
Planning Commission	1,300.00	1,300.00	0.00	1,300.00
Zoning Administrator	3,102.00	3,785.50	683.50	3,800.00
Dog Warden	300.00	379.17	79.17	400.00
Other Officers	0.00	45.00	45.00	0.00
Town Report Prep	2,500.00	2,490.03	(9.97)	2,500.00
Officers Training	550.00	983.01	433.01	1,000.00
Facilities ²	7,872.00	2,050.25	(5,821.75)	8,500.00
Emergency Mngmt Coordinator	300.00	300.00	0.00	300.00
Payroll Taxes	6,400.00	7,140.93	740.93	7,500.00
Total OFFICERS	\$106,441.00	\$95,259.63	(\$11,181.37)	\$93,450.00
TOWN OFFICE				
Office Supplies	1,000.00	947.60	(52.40)	1,000.00
Office Equipment & Furnishing	500.00	381.87	(118.13)	350.00
Photocopier	1,360.00	1,542.90	182.90	1,500.00
Computer	1,175.00	1,095.55	(79.45)	1,200.00
Telephone	1,650.00	1,624.58	(25.42)	1,365.00
Internet Service	660.00	660.00	0.00	660.00
Website	294.00	294.00	0.00	294.00
Postage	1,200.00	1,075.75	(124.25)	1,200.00
Legal Notices	300.00	225.56	(74.44)	300.00
Document Preservation	4,500.00	4,497.06	(2.94)	2,500.00
State Share of Fees	500.00	488.00	(12.00)	500.00
Lister Expenses	1,300.00	93.46	(1,206.54)	1,000.00
Planning & Zoning Expenses	1,300.00	3,776.59	2,476.59	1,500.00
Total TOWN OFFICE	\$15,739.00	\$16,702.92	\$963.92	\$13,369.00
INSURANCE				
Health Insurance	5,844.00	5,840.08	(3.92)	5,797.00
Property Insurance	14,136.00	11,821.00	(2,315.00)	13,312.00
Worker's Compensation	1,451.00	851.00	(600.00)	549.00
Total INSURANCE	\$21,431.00	\$18,512.08	(\$2,918.92)	\$19,658.00
1 Most reappraisal work was completed in 2010-11; some wrap-up work to do in 2012.				
2 Anticipated projects for town buildings not completed in 2011, but planned for 2012.				

EXPENDITURES 2011 & Budget 2012 (continued)

MISCELLANEOUS	Budget 2011	Actual 2011	Variance	Budget 2012
Town Report Print & Mail	1,500.00	1,508.78	8.78	1,500.00
Legal Services	8,000.00	6,471.83	(1,528.17)	8,000.00
Audit / Town & School ³	5,000.00	3,700.00	(1,300.00)	9,700.00
Generator Maintenance	1,000.00	679.40	(320.60)	1,104.00
Recycling	5,200.00	8,386.05	3,186.05	10,508.00
Gift-in-Kind School Use ⁴	2,000.00	2,527.25	527.25	3,200.00
Animal Damage	250.00	0.00	(250.00)	200.00
Pay to Reappraisal Fund	4,237.00	4,294.00	57.00	4,294.00
Miscellaneous Expense	500.00	462.91	(37.09)	500.00
HAVA Funds ⁵	0.00	0.00	0.00	0.00
Total MISCELLANEOUS	\$27,687.00	\$28,030.22	\$343.22	\$39,006.00
BUILDINGS & GROUNDS				
Town Office Fuel	2,430.00	1,696.49	(733.51)	3,000.00
Town Office Electric	900.00	751.00	(149.00)	900.00
Office Maintenance & Repairs	17,000.00	13,431.56	(3,568.44)	8,000.00
Community House Fuel	3,470.00	4,490.29	1,020.29	4,500.00
Community House Electric	900.00	922.65	22.65	930.00
Comm House Maint & Repairs	7,500.00	6,645.72	(854.28)	7,500.00
Pay to Town Buildings Fund	4,700.00	4,700.00	0.00	4,700.00
Public Telephone	645.00	572.79	(72.21)	600.00
Street Lights	1,650.00	1,723.74	73.74	1,750.00
Town Shed	400.00	268.14	(131.86)	300.00
Total BUILDINGS & GROUNDS	\$39,595.00	\$35,202.38	(\$4,392.62)	\$32,180.00
CONTRACTS & DUES				
Vt League of Cities & Towns	1,400.00	1,440.00	40.00	1,450.00
Regional Planning	600.00	609.12	9.12	635.04
Addison County Sheriff	7,000.00	6,817.07	(182.93)	6,900.00
County Tax	4,200.00	3,805.71	(394.29)	4,000.00
Humane Society	500.00	500.00	0.00	500.00
Middlebury Volunteer Ambulance	1,176.00	1,174.00	(2.00)	1,175.00
Tax Map Update	750.00	750.00	0.00	950.00
Miscellaneous Dues	60.00	55.00	(5.00)	60.00
Total CONTRACTS & DUES	\$15,686.00	\$15,150.90	(\$535.10)	\$15,670.04
REPAYMENT OF LOANS				
Fire Station Loan	21,852.00	22,018.52	166.52	21,089.39
Vermont Bond Bank	36,800.00	36,796.64	(3.36)	36,289.38
Total REPAYMENT OF LOANS	\$58,652.00	\$58,815.16	\$163.16	\$57,378.77
GENERAL FUND TOTAL	\$285,231.00	\$267,673.29	(\$17,557.71)	\$270,711.81
³ The town pays for the school audit 2 out of every 3 years, and happened to be billed for 2 in a single year. ⁴ For downhill and X-C ski programs. ⁵ Possibility of a new round of HAVA (Help America Vote Act) funds, amount as yet unknown, to use in 2012.				

EXPENDITURES 2011 & Budget 2012 (continued)

ROADS	Budget 2011	Actual 2011	Variance	Budget 2012
Summer Maintenance	58,950.00	45,508.28	(13,441.72)	62,750.00
Winter Maintenance	101,000.00	110,566.13	9,566.13	102,000.00
Sub-Total ROADS	\$159,950.00	\$156,074.41	(\$3,875.59)	\$164,750.00
SUMMER ROADWORK				
Major Roadside Reconstruction ⁶	12,500.00	0.00	(12,500.00)	12,500.00
Summer Gravel Project	15,000.00	14,459.37	(540.63)	20,000.00
Resurfacing	15,000.00	27,489.00	12,489.00	26,000.00
Right-of-Way Mowing	2,600.00	2,880.00	280.00	2,600.00
Pay To Major Project Fund ⁷	6,500.00	6,500.00	0.00	66,500.00
Better Backroads Grant	0.00	0.00	0.00	11,000.00
VTrans Class 2 Road Grant	95,000.00	94,446.96	(553.04)	0.00
Flood 2011 ⁸	0.00	0.00	0.00	50,000.00
VTrans Structures Grant	80,000.00	138,626.92	58,626.92	0.00
Total SUMMER ROADWORK	\$226,600.00	\$284,402.25	\$57,802.25	\$188,600.00
ROADS TOTAL	\$386,550.00	\$440,476.66	\$53,926.66	\$353,350.00
VOTED ITEMS				
Ripton Fire Department	31,100.00	31,100.00	0.00	31,600.00
Social Service Agencies	14,681.84	14,681.84	0.00	14,331.84
Total VOTED ITEMS	\$45,781.84	\$45,781.84	\$0.00	\$45,931.84
GRANTS & ONE-TIME PROJECTS				
River Project	10,000.00	11,204.64	1,204.64	0.00
MUTCD Sign Grant	5,000.00	4,545.37	(454.63)	0.00
Total GRANTS & ONE-TIME PROJECTS	\$15,000.00	\$15,750.01	\$750.01	\$0.00
SUMMARY				
GENERAL FUND	285,231.00	267,673.29	(17,557.71)	270,711.81
ROADS	386,550.00	440,476.66	53,926.66	353,350.00
GENERAL FUND / ROADS TOTAL	\$671,781.00	\$708,149.95	\$36,368.95	\$624,061.81
VOTED ITEMS & GRANTS	60,781.84	61,531.85	750.01	45,931.84
TOTAL TO SPEND	\$732,562.84	\$769,681.80	\$37,118.96	\$669,993.65
<p>⁶ Nothing was spent under this line in 2011 since the town received two major state road grants.</p> <p>⁷ \$60,000 was "borrowed" from this fund in 2011 to help pay for road expenses before grant receipts arrived; this amount will be paid back to the fund in 2012 plus the usual annual payment of \$6,500.</p> <p>⁸ Additional road repair is required due to Tropical Storm Irene.</p>				

Comparative Table of Revenues 2008 through Estimated 2012

SOURCE OF INCOME	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Budget 2012
Property Taxes	159,818.66	225,984.67	247,842.60	203,435.62	200,000.00
Delinquent Taxes	47,971.53	33,187.66	76,684.84	79,157.49	40,000.00
Delinquent Tax Interest	3,222.16	2,651.38	6,142.70	6,133.24	4,000.00
Delinquent Tax Fees	2,163.91	2,163.09	8,361.22	7,189.10	4,500.00
Delinquent Tax Legal Fees	67.90	0.00	0.00	878.10	700.00
College Gift-In-Lieu / Town	53,437.75	53,546.15	71,983.69	75,428.58	84,550.00
College Gift-In-Kind	27,321.29	15,928.00	16,000.00	16,000.00	16,000.00
National Forest Payment	32,034.00	50,840.00	53,230.00	53,670.00	54,000.00
Land Use Compensation	10,252.00	13,698.00	18,661.00	20,388.00	20,388.00
State Aid To Roads	46,633.47	46,541.20	46,438.61	58,310.24	34,782.00
State Funds for Reappraisal	4,246.50	4,246.50	4,237.00	4,227.50	4,237.00
Lister Education Fund	387.04	387.47	387.46	387.45	387.00
Interest on Savings	4,168.80	667.67	505.52	386.74	300.00
Interest / Major Project Fund	2,092.70	1,198.19	479.43	153.57	75.00
Interest / Reappraisal Fund	167.78	77.92	12.11	10.20	8.00
Interest / Town Buildings Fund	2.39	1.98	3.19	0.64	1.00
Recording Fees	3,789.25	3,412.50	5,501.00	6,184.00	5,500.00
Copier & Vault Time	584.81	783.37	780.39	694.57	700.00
Dog License Fees	878.00	940.00	1,000.00	1,008.00	1,000.00
Liquor License Fees	200.00	150.00	150.00	150.00	150.00
Zoning Permit Fees	2,375.00	1,301.00	1,050.00	1,757.50	1,200.00
Recycling Fees	3,951.49	3,781.10	3,657.59	2,993.43	3,000.00
Speeding Fines	1,818.00	1,153.63	3,211.50	2,002.00	2,000.00
Miscellaneous Income	602.48	4,507.84	1,056.03	924.00	500.00
Rent Upstairs Town Office	2,600.00	2,400.00	2,600.00	2,400.00	2,400.00
Rent Community House	2,440.00	2,320.00	2,725.00	1,625.00	1,625.00
Old Office Mortgage	2,304.84	2,304.24	2,304.24	2,304.24	2,304.24
Misc Grants Total	9,162.00	7,200.00	60,421.04	120,395.06	200,177.64
FEMA 2008	0.00	111,186.83	0.00	0.00	0.00
From Major Project Fund	0.00	4,973.36	0.00	60,000.00	0.00
Private Road Repair	0.00	0.00	7,827.14	3,853.20	2,113.80
Fire Dept Share of Insurance	2,915.00	3,114.00	2,802.00	3,093.00	4,126.00
Road Comm Share of Insurance	750.00	750.00	750.00	750.00	750.00
From Reappraisal Fund	0.00	0.00	6,281.12	16,630.37	3,000.00
From Town Bldgs Fund	0.00	0.00	0.00	8,175.00	0.00
From Floods 08 Escrow	0.00	0.00	4,000.00	4,000.00	4,000.00
TOTAL TOWN INCOME	\$428,358.75	\$601,397.75	\$657,086.42	\$764,695.84	\$698,474.68

Comparative Table of Expenditures 2008 through Budget 2012

OFFICERS	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Budget 2012
Selectboard	1,950.00	2,275.00	1,950.00	1,950.00	1,950.00
Board Clerk	8,344.00	12,237.00	7,870.59	10,559.14	13,000.00
Town Clerk	17,680.05	17,680.09	18,034.04	18,395.14	18,800.00
Treasurer	11,491.98	11,492.00	11,721.94	11,956.08	12,200.00
Assistant Town Clerk	3,728.00	4,602.00	6,332.12	8,799.97	10,000.00
Elections	1,671.65	536.00	1,594.20	519.53	1,600.00
BCA Hearings	0.00	0.00	90.00	0.00	100.00
Delinquent Tax Collector	2,443.48	3,582.39	6,050.50	5,955.71	4,000.00
Listers	5,590.66	6,968.63	5,357.70	2,019.80	3,000.00
Reappraisal 2010-11	0.00	0.00	6,281.12	16,630.37	3,000.00
Lister Training	129.00	65.65	385.00	0.00	500.00
Planning Commission	750.00	750.00	1,300.00	1,300.00	1,300.00
Zoning Administrator	2,269.50	2,863.50	2,052.00	3,785.50	3,800.00
Dog Warden	428.61	341.40	431.50	379.17	400.00
Other Officers	0.00	0.00	0.00	45.00	0.00
Town Report Prep	2,012.46	1,993.41	2,032.18	2,490.03	2,500.00
Officers Training	575.41	516.18	372.17	983.01	1,000.00
Facilities	0.00	1,210.00	4,614.50	2,050.25	8,500.00
Emergency Coordinator	0.00	0.00	300.00	300.00	300.00
Payroll Taxes	5,038.88	5,224.75	5,864.46	7,140.93	7,500.00
Total OFFICERS	\$64,103.68	\$72,338.00	\$82,634.02	\$95,259.63	\$93,450.00
TOWN OFFICE					
Office Supplies	944.88	1,003.14	983.14	947.60	1,000.00
Office Equipment & Furnishing	0.00	297.96	267.39	381.87	350.00
Photocopier	1,270.80	1,352.27	1,353.97	1,542.90	1,500.00
Computer	424.89	707.45	608.85	1,095.55	1,200.00
Telephone	1,592.69	1,635.43	1,252.22	1,624.58	1,365.00
Internet Service	650.91	1,094.40	800.68	660.00	660.00
Website	0.00	0.00	0.00	294.00	294.00
Postage	1,005.22	1,066.84	1,107.19	1,075.75	1,200.00
Legal Notices	45.00	315.25	56.19	225.56	300.00
Document Preservation	848.00	1,496.19	4,481.15	4,497.06	2,500.00
State Share of Fees	472.00	459.00	493.00	488.00	500.00
Lister Expenses	961.45	739.33	1,272.51	93.46	1,000.00
Planning & Zoning Expenses	951.08	1,357.32	1,251.84	3,776.59	1,500.00
Total TOWN OFFICE	\$9,166.92	\$11,524.58	\$13,928.13	\$16,702.92	\$13,369.00
INSURANCE					
Health Insurance	3,823.29	4,809.15	5,054.20	5,840.08	5,797.00
Property Insurance	9,461.00	10,742.25	12,787.00	11,821.00	13,312.00
Workers Compensation	1,448.76	1,219.75	1,326.00	851.00	549.00
Total INSURANCE	\$14,733.05	\$16,771.15	\$19,167.20	\$18,512.08	\$19,658.00

**Comparative Table of Expenditures
2008 through Budget 2012 (continued)**

MISCELLANEOUS	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Budget 2012
Town Report Print & Mail	1,837.79	1,963.89	3,082.96	1,508.78	1,500.00
Legal Services	6,457.73	13,434.44	3,866.25	6,471.83	8,000.00
Audit / Town & School	2,800.00	6,500.00	3,700.00	3,700.00	9,700.00
Generator Maintenance	1,514.05	1,815.00	1,174.95	679.40	1,104.00
Recycling	6,218.22	4,773.00	5,176.46	8,386.05	10,508.00
Gift-in-Kind School Use	2,041.00	950.00	0.00	2,527.25	3,200.00
Animal Damage	0.00	0.00	0.00	0.00	200.00
Pay To Reappraisal Fund	4,246.00	4,275.00	4,237.00	4,294.00	4,294.00
Misc Appropriations	100.00	0.00	150.00	462.91	500.00
HAVA Funds	569.04	1,793.99	1,547.01	0.00	0.00
ACRPC Town Plan Revision	0.00	0.00	738.73	0.00	0.00
Total MISCELLANEOUS	\$25,783.83	\$35,505.32	\$23,673.36	\$28,030.22	\$39,006.00
BUILDINGS & GROUNDS					
Town Office Fuel	3,863.37	1,968.05	2,431.85	1,696.49	3,000.00
Town Office Electric	730.00	709.94	703.51	751.00	900.00
Office Maintenance & Repairs	13,511.78	13,165.50	9,685.67	13,431.56	8,000.00
Community House Fuel	4,593.73	3,479.11	2,399.33	4,490.29	4,500.00
Community House Electric	790.18	679.37	663.61	922.65	930.00
Comm House Maint & Repairs	6,930.93	2,642.44	18,129.79	6,645.72	7,500.00
Pay To Town Buildings Fund	2,300.00	2,300.00	2,300.00	4,700.00	4,700.00
Public Telephone	637.45	614.49	608.54	572.79	600.00
Street Lights	1,692.81	1,566.32	1,614.50	1,723.74	1,750.00
Town Shed	410.00	514.93	294.28	268.14	300.00
Total BUILDINGS & GROUNDS	\$35,460.25	\$27,640.15	\$38,831.08	\$35,202.38	\$32,180.00
CONTRACTS & DUES					
Vt League of Cities & Towns	990.00	1,056.00	1,257.00	1,440.00	1,450.00
Regional Planning	596.40	594.30	609.12	609.12	635.04
Addison County Sheriff	5,031.32	6,216.89	7,056.55	6,817.07	6,900.00
County Tax	6,323.69	4,092.56	3,845.03	3,805.71	4,000.00
Humane Society	500.00	500.00	500.00	500.00	500.00
Middlebury Volunteer Ambulance	0.00	1,172.00	1,176.00	1,174.00	1,175.00
Tax Map Update	750.00	750.00	750.00	750.00	950.00
Miscellaneous Dues	49.00	50.00	55.00	55.00	60.00
Total CONTRACTS & DUES	\$14,240.41	\$14,431.75	\$15,248.70	\$15,150.90	\$15,670.04
REPAYMENT OF LOANS					
Fire Station Loan	24,235.58	23,545.13	22,781.00	22,018.52	21,089.39
Tax Anticipation Note Interest	1,415.40	0.00	0.00	0.00	0.00
Fire Tanker Truck Loan	5,317.09	3,778.99	0.00	0.00	0.00
Flood 2008 Loans	315.72	25,644.35	0.00	0.00	0.00
VMBB Floods 2008	0.00	2,605.02	37,212.90	36,796.64	36,289.38
Total REPAYMENT OF LOANS	\$31,283.79	\$55,573.49	\$59,993.90	\$58,815.16	\$57,378.77
GENERAL FUND TOTAL	\$194,771.93	\$233,784.44	\$253,476.39	\$267,673.29	\$270,711.81

Comparative Table of Expenditures 2008 through Budget 2012 (continued)

ROADS	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Budget 2012
Summer Maintenance	33,042.98	49,464.41	50,765.87	45,508.28	62,750.00
Winter Work	121,168.90	94,614.35	87,729.32	110,566.13	102,000.00
Major Roadside Reconstruction	4,973.36	9,010.00	11,059.12	0.00	12,500.00
Summer Gravel Project	12,941.44	16,577.27	14,146.60	14,459.37	20,000.00
Resurfacing	0.00	10,980.00	3,118.50	27,489.00	26,000.00
Right-of-Way Mowing	2,540.50	2,437.50	2,795.00	2,880.00	2,600.00
Pay To Major Project Fund	12,000.00	6,500.00	6,500.00	6,500.00	66,500.00
Miscellaneous (including Grants)	9,927.50	9,949.33	63,944.32	233,073.88	61,000.00
Total ROADS	\$196,594.68	\$199,532.86	\$240,058.73	\$440,476.66	\$353,350.00
GENERAL FUND/ROADS TOTAL	\$391,366.61	\$433,317.30	\$493,535.12	\$708,149.95	\$624,061.81

Ripton Cemetery Association Report

In addition to local bank accounts, the Ripton Cemetery Association holds 286.032 shares of Alliance Balanced Shares, a stock mutual fund. Value of these shares with a net asset value of \$15.45 per share as of December 31, 2011 was \$4,419.19, an increase in value of \$75.53 which is automatically reinvested in the fund. Expenses for 2011 were \$1,476.32 for cemetery grounds maintenance which included fence repair this year. A combination of all cemetery funds are as follows:

Cemetery Funds December 31, 2011			
Bank Funds			
Beginning Balance			\$5,076.33
Receipts			
Sale of plots	\$200.00		
Interest	\$4.11		
Total Receipts		\$204.11	
Expenses			
Annual maintenance	\$1,300.00		
Fence repair	\$176.32		
Total Expenses		\$1,476.32	
Ending Bank Balance			\$3,804.12
Invested Funds (see narrative above)			\$4,419.19
Total Cemetery Funds			\$8,223.31