RULES NO. 1994-5

A RULE PERTAINING TO ABSENTEE PROPERTY OWNERS

WHEREAS, Article 3 of the By-laws for the Stockbridge at Tanglewood Condominium provides that the Board of Directors shall manage the affairs of the Condominium; and

WHEREAS, Article 6 of the By-laws provides that the Board of Directors is responsible for the collection and enforcement of assessments for the Condominium; and

WHEREAS, Section 11-109(d)(16) of the Real Property Article of the Maryland Annotated Code permits the Council of Unit Owners to levy reasonable fines for violations of the Rules of the Condominium; and

WHEREAS, this rule was adopted at an open meeting held under the provisions of Section 11-111 of the Real Property Article of the Maryland Annotated Code.

NOW THEREFORE, it is resolved that all absentee owners of units in the Stockbridge at Tanglewood Condominium shall provide the Condominium with their current address and shall notify the Condominium of any new address within thirty (30) days from the date of their move. In the event that any unit owner fails to comply with this rule, the Association shall levy a one-time fine for each violation in the amount of \$25.

Adopted by the Council of Unit Owners on the _____ day of ______, 1994.

Robert Hamilton, President, Stockbridge at Tanglewood Council of Unit Owners