

MEMORANDUM OF AGREEMENT

1. WE, the undersigned, do hereby severally covenant and agree with each other to become incorporated under the provisions of Part II of the Prince Edward Island Companies Act, R.S.P.E.I. 1988, Chapter C-14, as a corporation without share capital under the name of Squash PEI Inc. for the purpose of carrying on in the Province of Prince Edward Island the following objects and purposes:

- a) To encourage and develop participation and proficiency in squash in the province of Prince Edward Island;
- b) To teach, promote, advance and encourage the playing of squash in the province of Prince Edward Island;
- c) To build a representative membership of persons interested in the promotion, development and playing of squash;
- d) To provide a forum for exchange of ideas and program information, and to consider and discuss problems and mutual concerns of all members of the Corporation;
- e) To provide an administrative body that facilitates communication between members and clubs throughout Prince Edward Island with other provincial squash associations and with Squash Canada regarding squash;
- f) To conduct clinics and other programs leading to the development and participation of the residents of Prince Edward Island in squash;
- g) To promote and assist in maintaining standardization of squash facilities;
- h) To have all the powers set out in the Companies Act of Prince Edward Island, R.S.P.E.I. 1988, C-14 and amendments thereto.

2. WE do further severally covenant and agree with each other that the corporation shall be carried on without pecuniary gain to its members and that any profits of the corporation shall be used in promoting its objects.

3. THE Subscribers hereto shall be the first members of the corporation and the corporation shall consist of the subscribers and all those who shall hereafter duly become members of the corporation in accordance with the By-Laws from time to time in force.

4. THE first Directors of the corporation shall be as set out in the Petition herein.

5. The By-Laws of the corporation shall be as annexed hereto.

IN WITNESS WHEREOF we have set our hands and affixed our seals
this ⁴ day of June, 2000.

July

WITNESSES:

		
		
		