NOTICE OF PICO IMPROVEMENT ORGANIZATION ELECTIONS FOR BOARD OF DIRECTORS

ANNUAL GENERAL MEETING: March 4, 2015 @ 7PM at Virginia Avenue Park (Patio Room)

Dear Pico Business Owner, February 13, 2015

The Pico Improvement Organization (PIO) is seeking nominations for its Board of Directors. There are **four** openings on the Board that must be filled. If you meet the eligibility requirements (see below) and would like to be considered for nomination to the Board or to cast your vote, please attend the meeting.

ELIGIBILITY:
Any business owner with a business located within the Assessment Area and subject to assessment under the Pico Boulevard Business Improvement Area Assessment District Ordinance (CCS 1973) is automatically a Member of the PIO. Members who are not in default of payment assessment under the Ordinance (as determined by the City of Santa Monica) are considered Members in good standing. Subject to the California Non-profit Mutual Benefit Corporation Law, all Members in good standing shall be entitled to vote in the election and are eligible to run for a Board position.

BOARD MEMBER RESPONSIBILITY:
The responsibility of the Board member is to attend the monthly Board of Directors meeting, which is held on the first Wednesday of every month at 6:30pm in Virginia Avenue Park. At the meetings, the Board discusses and votes on matters pertinent to the Assessment Area and manages the spending of the PIO budget, in accordance with the By-Laws of the Pico Improvement Organization, Inc (A California Nonprofit Mutual Benefit Corporation). The term period is for 2 years.

ELECTION PROCESS:

- Voting will occur at the Annual General Meeting on Wednesday, March 4, in Virginia Avenue Park at 7pm. All PIO members are eligible to vote. **Each business license in good standing is allowed one vote per nominee. Please note: only in-person votes will be counted.**

To cast your vote it is imperative that you attend the meeting or send a bona fide representative to place your vote. A bona fide representative shall be any Board member or officer of a Corporation (or the equivalent of any other legal entity), a general partner, a sole proprietor, or any employee designated as representative or agency thereof.

Sincerely,

Robert Kronovet, Chair

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