

FINANCIAL HIGHLIGHTS

A		B	C	D	
SUMMARY GAIN (LOSS)			YEAR TO DATE		
THIS MONTH		ANNUAL BUDGET	2016	2015	
1	\$ 88,566	TOTAL REVENUES	\$ 2,670,000	\$ 3,161,986	\$ 1,853,493
2	\$ 314,781	TOTAL EXPENSES	\$ 4,920,108	\$ 5,108,137	\$ 7,188,386
3	\$ (226,215)	NET GAIN/(LOSS)	\$ (2,250,108)	\$ (1,946,150)	\$ (5,334,893)

REVENUE AND EXPENSE DETAIL

THIS MONTH	REVENUE	ANNUAL BUDGET	YEAR TO DATE		
			2016	2015	
4	\$ -	REAL ESTATE TAXES	\$ 735,800	\$ 744,537	\$ 727,803
5	70,862	INVESTMENT INCOME	1,000,000	1,434,124	646,521
6	17,704	OTHER REVENUE	414,200	524,889	458,817
7	-	ESTATE TAXES	-	-	(7,445)
8	-	ROAD & WATER CONTRIBUTIONS / LOANS	520,000	458,436	27,797
9	\$ 88,566	REVENUE TOTALS	\$ 2,670,000	\$ 3,161,986	\$ 1,853,493
	EXPENSE				
10	\$ 162,259	COMPENSATION	\$ 2,153,500	\$ 2,146,945	\$ 2,202,084
11	10,662	EQUIPMENT & VEHICLES	140,750	122,060	138,129
12	139,712	OTHER COSTS	1,220,120	1,186,010	1,180,098
13	2,148	NON-RECURRING	1,394,500	1,641,884	3,656,837
14	-	TRANSFERS FROM GENERAL FUND	11,238	11,238	11,238
15	-	INTEREST	-	-	-
16	\$ 314,781	EXPENSE TOTALS	\$ 4,920,108	\$ 5,108,137	\$ 7,188,386

NET FINANCIAL ASSETS

	FINANCIAL ASSETS	12/31/2016	01/01/16
17	CHECKING DEPOSITS	\$ 7,006	\$ 1,217,963
18	COLLATERALIZED SAVINGS	5,112,080	4,651,206
19	CERTIFICATES OF DEPOSIT	61,038	60,924
20	INVESTMENTS OTHER	-	3
21	INVESTMENTS / ANCORA	29,254,943	29,808,647
22	INVESTMENTS / ALLIANCE BERNSTEIN	29,008,947	29,664,649
23	TOTAL	63,444,015	65,403,393
24	DEBT	\$ 426,827	\$ 207,896
25	NET FINANCIAL ASSETS	\$ 63,017,188	\$ 65,195,498

ACTIVITY REPORT

AZ	THIS MONTH A	#		ANNUAL BUDGET B	YEAR-TO-DATE	
					2016 C	2015 D
OPERATING ACTIVITIES						
		#				
1	\$ -		REAL ESTATE TAXES	\$ 735,800	\$ 744,537	\$ 727,803
2	70,862		INVESTMENT INCOME	1,000,000	1,434,124	646,521
			OTHER REVENUES			
3	3,546		LOCAL GOVERNMENT TAXES	37,800	46,239	39,851
4	211		FINES & COSTS	6,800	3,974	5,864
5	1,775		BUILDING PERMITS & FEES	100,000	182,108	119,933
6	3,181		RENTAL INCOME	149,000	146,719	149,366
7	3,309		STREET REPAIR FEES	40,600	39,415	41,838
8	5,682		MISCELLANEOUS REVENUE	138,000	103,573	101,965
9	17,704		TOTAL OTHER REVENUES	472,200	522,028	458,817
10	\$ 88,566		TOTAL REVENUES	\$ 2,208,000	\$ 2,700,689	\$ 1,833,141
EXPENSES						
11	\$ 80,388		ADMINISTRATION	\$ 1,008,670	\$ 1,033,203	\$ 954,623
12	118,699		SAFETY	1,733,400	1,736,605	1,754,733
13	113,546		SERVICE	772,300	685,206	810,955
14	\$ 312,633		TOTAL EXPENSES	\$ 3,514,370	\$ 3,455,014	\$ 3,520,311
15	\$ (224,067)		OPERATING GAIN (LOSS)	\$ (1,306,370)	\$ (754,325)	\$ (1,687,170)
NON-OPERATING ACTIVITIES						
REVENUES						
16	-		ESTATE TAXES	\$ -	-	(7,445)
17	-		ROAD & WATER CONTRIBUTIONS	237,248	461,296	27,797
18	-		ROAD LOAN	224,752	-	-
EXPENSES						
19	2,148		NON-RECURRING EXPENSE	1,394,500	1,641,884	3,656,837
20	-		TRANSFERS FROM GENERAL FUND	11,238	11,238	11,238
21	-		INTEREST ON NOTES	-	-	-
22	\$ 2,148		TOTAL EXPENSES	\$ 1,405,738	\$ 1,653,122	\$ 3,668,075
23	\$ (2,148)		NON-OPERATING GAIN (LOSS)	\$ (943,738)	\$ (1,191,826)	\$ (3,647,723)
24	\$ (226,214)		GENERAL ACTIVITIES GAIN (LOSS)	\$ (2,250,108)	\$ (1,946,151)	\$ (5,334,893)