

FINANCIAL HIGHLIGHTS

A
SUMMARY GAIN (LOSS)

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	<u>THIS MONTH</u>		<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE</u>		key
				<u>2017</u>	<u>2016</u>	
1	\$ 285,270	TOTAL REVENUES	\$ 2,713,615	\$ 3,058,558	\$ 3,161,986	
2	\$ 344,636	TOTAL EXPENSES	\$ 4,007,781	\$ 3,834,355	\$ 5,108,137	
3	\$ (59,366)	NET GAIN/(LOSS)	\$ (1,294,166)	\$ (775,797)	\$ (1,946,151)	

REVENUE AND EXPENSE DETAIL

	<u>THIS MONTH</u>		<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE</u>		
				<u>2017</u>	<u>2016</u>	
REVENUE						
4	\$ -	REAL ESTATE TAXES	\$ 1,142,541	\$ 1,036,685	\$ 744,537	
5	3,377	INVESTMENT INCOME	1,100,000	1,214,341	1,434,124	
6	47,842	OTHER REVENUE	471,074	573,480	524,889	
7	-	ESTATE TAXES	-	-	-	
8	31,803	ROAD & WATER CONTRIBUTIONS / LOANS	-	31,803	458,436	
9	\$ 83,022	REVENUE TOTALS	\$ 2,713,615	\$ 2,856,310	\$ 3,161,986	
EXPENSE						
10	\$ 191,227	COMPENSATION	\$ 2,127,000	\$ 2,117,929	\$ 2,146,945	
11	\$ 7,148	EQUIPMENT & VEHICLES	96,500	89,544	122,060	(1)
12	\$ 80,891	OTHER COSTS	1,209,850	1,187,786	1,186,010	
13	65,370	NON-RECURRING	557,405	422,069	1,641,884	
14	-	TRANSFERS FROM GENERAL FUND	17,026	17,026	11,238	(2)
15	-	INTEREST	-	-	-	
16	\$ 344,636	EXPENSE TOTALS	\$ 4,007,781	\$ 3,834,354	\$ 5,108,137	

NET FINANCIAL ASSETS

	<u>FINANCIAL ASSETS</u>	<u>12/31/2017</u>	<u>01/01/17</u>
17	CHECKING DEPOSITS	\$ 161,085	\$ 7,006
18	COLLATERALIZED SAVINGS	3,223,199	5,112,080
19	CERTIFICATES OF DEPOSIT	61,498	61,038
20	INVESTMENTS OTHER	-	-
21	INVESTMENTS / ANCORA	-	29,254,943
22	INVESTMENTS / ALLIANCE BERNSTEIN	59,314,457	29,008,947
23	TOTAL	62,760,239	63,444,015
24	<u>DEBT</u>	\$ 415,589	\$ 426,827
25	<u>NET FINANCIAL ASSETS</u>	\$ 62,344,650	\$ 63,017,188

ACTIVITY REPORT

AZ	THIS MONTH A	#	ANNUAL BUDGET B	YEAR-TO-DATE		key
				2017 C	2016 D	
OPERATING ACTIVITIES						
1	\$ -	REAL ESTATE TAXES	\$ 1,142,541	\$ 1,036,685	\$ 744,537	
2	205,625	INVESTMENT INCOME	1,100,000	\$ 1,416,589	1,434,124	(3)
3	3,641	OTHER REVENUES				
4	625	LOCAL GOVERNMENT TAXES	74,250	179,017	46,239	(4)
5	9,931	FINES & COSTS	4,200	4,633	3,974	
6	2,624	BUILDING PERMITS & FEES	150,000	95,231	182,108	(5)
7	3,486	RENTAL INCOME	168,624	132,487	146,719	(6)
8	59,336	STREET REPAIR FEES	61,000	37,987	39,415	
		MISCELLANEOUS REVENUE	13,000	155,929	103,573	
9	79,644	TOTAL OTHER REVENUES	471,074	605,284	522,028	
10	\$ 285,269	TOTAL REVENUES	\$ 2,713,615	\$ 3,058,558	\$ 2,700,689	
EXPENSES						
11	\$ 64,692	ADMINISTRATION	\$ 955,350	\$ 1,008,977	\$ 1,033,203	(7)
12	148,471	SAFETY	1,668,750	1,667,783	1,736,605	
13	66,103	SERVICE	809,250	718,500	685,206	
14	\$ 279,266	TOTAL EXPENSES	\$ 3,433,350	\$ 3,395,260	\$ 3,455,014	
15	\$ 6,003	OPERATING GAIN (LOSS)	\$ (719,735)	\$ (336,703)	\$ (754,325)	
NON-OPERATING ACTIVITIES						
REVENUES						
16	-	ESTATE TAXES	\$ -	-	-	
17	-	ROAD & WATER CONTRIBUTIONS	-	-	461,296	(8)
18	-	ROAD LOAN	-	-	-	
EXPENSES						
19	65,370	NON-RECURRING EXPENSE	557,405	422,069	1,641,884	
20	-	TRANSFERS FROM GENERAL FUND	17,026	17,026	11,238	
21	-	INTEREST ON NOTES	-	-	-	
22	\$ 65,370	TOTAL EXPENSES	\$ 574,431	\$ 439,095	\$ 1,653,122	
23	\$ (65,370)	NON-OPERATING GAIN (LOSS)	\$ (574,431)	\$ (439,095)	\$ (1,191,826)	
24	\$ (59,367)	GENERAL ACTIVITIES GAIN (LOSS)	\$ (1,294,166)	\$ (775,798)	\$ (1,946,151)	