

TAX INCREMENT FINANCING DISTRICT IMPACT on DIMMICK SCHOOL DIST. #175

UPDATED 10/1/17

TIF Loss Calculations for Dimmick Grade School District #175

	1995-2018	2006-2029	2010-2033	1994-2017	1995-2018	2005-2028	2006-2029	2012-2035	Totals
	Peru I	Peru II	Peru III	LaSalle I	LaSalle II	LaSalle IV	LaSalle VII	LaSalle VIII	
Cumulative	\$817,631.97	\$441,333.54	\$140,378.01	\$182,318.83	\$316,676.66	\$7,441.21	\$22,774.26	\$15,332.82	\$1,943,887.30
Current FY	\$69,139.43	\$59,499.08	\$21,703.09	\$12,333.08	\$27,342.49	\$1,241.90	\$5,210.54	\$13,718.01	\$210,187.62
Total	\$886,771.40	\$500,832.62	\$162,081.10	\$194,651.91	\$344,019.15	\$8,683.11	\$27,984.80	\$29,050.83	\$2,154,074.92

Reimbursements Received to Date

Cumulative	\$614,597.84	\$96,301.10	\$117,035.66	\$181,853.02	\$316,676.72	\$2,494.50	\$3,546.49	\$4,076.47	\$1,336,581.80
Current FY	\$0.00	\$0.00	\$0.00	\$6,685.65	\$13,845.58	\$728.40	\$749.78	\$3,907.06	\$25,916.47
Total	\$614,597.84	\$96,301.10	\$117,035.66	\$188,538.67	\$330,522.30	\$3,222.90	\$4,296.27	\$7,983.53	\$1,362,498.27
Difference	\$203,034.13	\$345,032.44	\$23,342.35	-\$6,219.84	-\$13,845.64	\$4,218.31	\$18,477.99	\$7,349.29	\$581,389.03

TIF Losses by Tax Year

	1995-2018	2006-2029	2010-2033	1994-2017	1995-2018	2005-2028	2006-2029	2012-2035	Totals
	Peru I	Peru II	Peru III	LaSalle I	LaSalle II	LaSalle IV	LaSalle VII	LaSalle VIII	
2016	\$69,139.43	\$59,499.08	\$21,703.09	\$12,333.08	\$27,342.49	\$1,241.90	\$5,210.54	\$13,718.01	\$210,187.62
2015	\$70,068.94	\$59,489.65	\$21,998.75	\$12,730.50	\$27,710.13	\$1,258.60	\$4,728.16	\$13,877.81	\$211,862.54
2014	\$65,251.56	\$60,634.61	\$24,061.83	\$12,368.39	\$27,288.82	\$1,238.98	\$4,555.90	\$591.85	\$195,991.94
2013	60,357.68	60,422.52	24,927.69	12,333.08	27,342.49	1,249.20	2,835.21	504.30	189,972.17
2012	58,176.37	57,613.50	24,711.35	13,368.67	25,093.00	1,238.21	2,492.58	358.86	183,052.54
2011	62,837.91	50,561.05	24,066.87	15,338.31	23,192.76	1,228.09	2,185.18		179,410.17
2010	62,206.67	58,414.12	20,611.52	13,385.74	23,052.96	1,219.61	1,905.55		180,796.17
2009	56,612.23	60,377.96		14,728.87	23,022.79	3.86	1,723.01		156,468.72
2008	55,513.00	26,127.89		14,726.78	23,123.75	3.81	1,377.74		120,872.97
2007	55,096.58	5,320.20		14,205.28	22,588.48	0.00	732.52		97,943.06
2006	56,238.55	2,372.04		11,909.91	21,934.44	0.85	238.41		92,694.20
2005	54,965.59			9,487.45	22,087.00				86,540.04
2004	34,275.80			8,224.39	22,319.01				64,819.20

Estimated/Anticipated Reimbursements for Tax Year 2016, Payable in FY 2018

	Peru I	Peru II	Peru III	LaSalle I	LaSalle II	LaSalle IV	LaSalle VII	LaSalle VIII	Total
Est. FY 18	\$148,500.00	\$29,000.00	\$19,500.00	\$12,333.08	\$27,342.49	\$1,241.90	\$1,303.00	\$4,115.00	\$243,335.47
Loss By TIF	-\$79,360.57	\$30,499.08	\$2,203.09	\$0.00	\$0.00	\$0.00	\$3,907.54	\$9,603.01	

Total Anticipated Loss to Dimmick for FY 18 Tax Year 16 **-\$31,472.93**

Noteworthy Information

Total TIF Losses to Date **\$581,389.03**

1. Dimmick is currently impacted by 8 TIFs which will span from the first in 1994 to 2035 (41 years).
2. TIF reimbursement funds are restricted limiting taxing bodies use of the money received.