



St. James School  
Education Foundation



# *annual report*

2012



## Our Mission

We, members of the St. James School Education Foundation, believe firmly in the profound role of Catholic education in helping us fulfill our parental obligation of forming children who follow Jesus Christ. We recognize that Catholic education has been a special gift for the Church in the United States, but in the last fifty years it has been threatened financially, as demonstrated by closings of elementary and secondary schools throughout the country. St. James School Education Foundation was founded to secure the future of Catholic education in St. James parish, ensuring that primary education, enlivened by our religious faith, will be passed on to coming generations.

### **The Foundation continues to be true to our three simple goals:**

- ☀ Building on the current success of St. James School, we strive to provide for its financial security.
- ☀ As part of ensuring the future of SJS, we recognize the need to invest annually in the school. Mindful that the school's faculty is its primary strength, we support the school budget at a level that facilitates just compensation for faculty.
- ☀ The SJS programs and projects that SJSEF funds are designed to enhance the education of all SJS students.



## Greetings St. James Parish Community

### EXECUTIVE BOARD

Hazel Breen

Philip De Souza

Dan Houston

Mark Martis

Mark Sur

On behalf of the St. James School Education Foundation, we are delighted to announce another successful year. Our eighth year began with an \$80,000 grant to St. James School for continued support of their music, physical education, and Spanish curriculums, as well as Hands-on Art, field trips, and teachers' raises. Most exciting, was the introduction of the Hands-on Science program. This new program pulled several local professional scientists into the classrooms, providing the students with hands-on interaction with these scientists, culminating in the school's junior high Science Fair.

However, support did not stop there. In May, St. James School decided to upgrade its technology platform. This desire led to another request of the Foundation for an additional \$54,000 grant. This grant helped purchase flat screen televisions, DVD/VCRs, 17" Apple MacBook Pro laptops for each classroom instructor, Apple TV for wireless projecting, wireless printers, classroom WIFI Internet access, as well as a Hi-Speed network infrastructure connecting classrooms, the administrative office, and the O'Gorman Center.

Collectively, the **two grants of \$134,000** represented the largest contribution by the Foundation to the school in a single academic year.

In addition to providing current educational support, the Foundation was created to help ensure the long-term financial viability of St. James School. We have been blessed. At the end of June, the St. James School Education Foundation was managing **assets of approximately \$1.4 million dollars.**

In closing, we would like to acknowledge those members of our community who have supported the Foundation. Thank you all for ensuring the future of St. James School.

Warm Regards,

A handwritten signature in black ink, appearing to read 'M. Sur'.

Mark Sur





# Financial Review

## STATEMENT OF ACTIVITY (UNAUDITED)

July 1, 2011 through June 30, 2012

### Revenue

Individuals & Corporations	\$144,177
Events	14,025
Investments & Interest	32,256
<hr/>	
<b>Total Revenue</b>	<b>\$190,458</b>

### Expenses

<b>Operating Expenses</b>	<b>\$ 9,949</b>
<b>Program:</b>	
Technology	53,812
Spanish	35,400
Science	6,665
Music	21,000
Art	8,000
Field Trips and Other	10,222
<hr/>	
<b>Total Program</b>	<b>\$135,099</b>
<hr/>	
<b>Total Expenses</b>	<b>\$145,048</b>

<b>Change in Net Assets</b>	<b>\$ 45,410</b>
-----------------------------	------------------

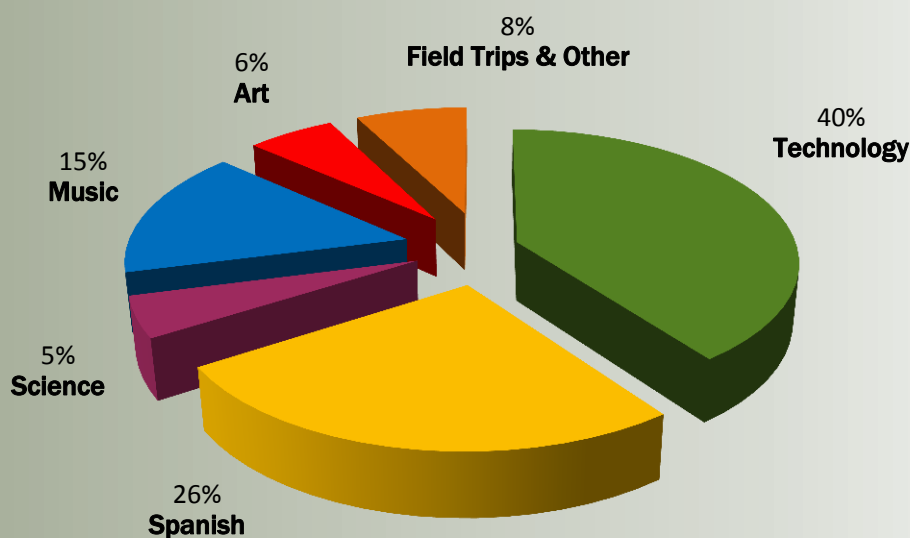


# Financial Review

## STATEMENT OF ACTIVITY (UNAUDITED)

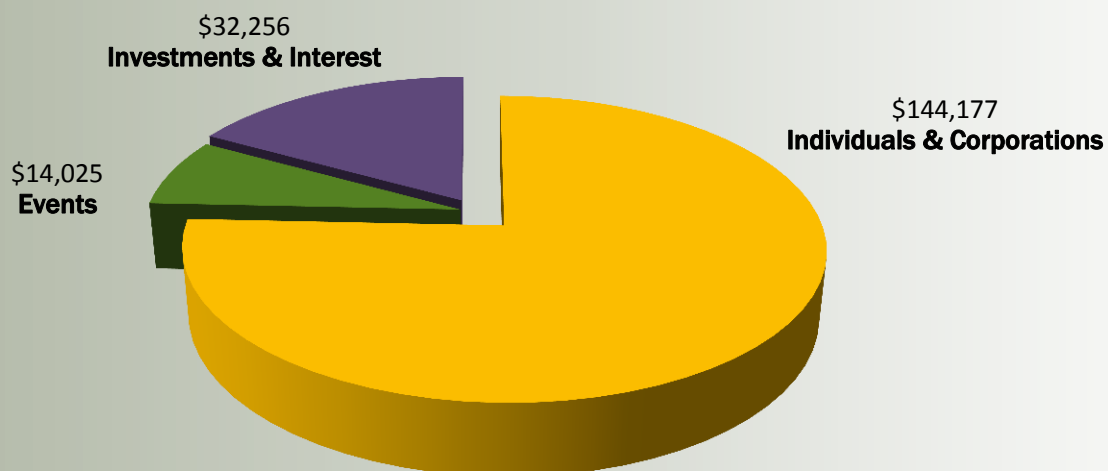
July 1, 2011 through June 30, 2012

### Program Support Provided to St. James School



Total Program Support Provided to St. James School \$135,099

### 2012 Revenue Breakdown



Total Revenue \$190,458



# Current Financial Position

## STATEMENT OF FINANCIAL POSITION (UNAUDITED)

June 30, 2012

## Assets

### Current Assets

Cash and Cash Equivalents:	\$ 215,637
----------------------------	------------

Investment Securities:	1,166,437
------------------------	-----------

Total Current Assets:	\$1,382,074
-----------------------	-------------

<b>Total Assets</b>	<b>\$1,382,074</b>
---------------------	--------------------

## Liabilities & Net Assets

### Liabilities

Accounts Payable:	\$ 17,134
-------------------	-----------

<b>Total Liabilities</b>	<b>\$ 17,134</b>
--------------------------	------------------

### Net Assets

Unrestricted Net Assets:	\$1,364,940
--------------------------	-------------

<b>Total Net Assets</b>	<b>\$1,364,940</b>
-------------------------	--------------------

<b>Total Liabilities &amp; Net Assets</b>	<b>\$1,382,074</b>
---	--------------------

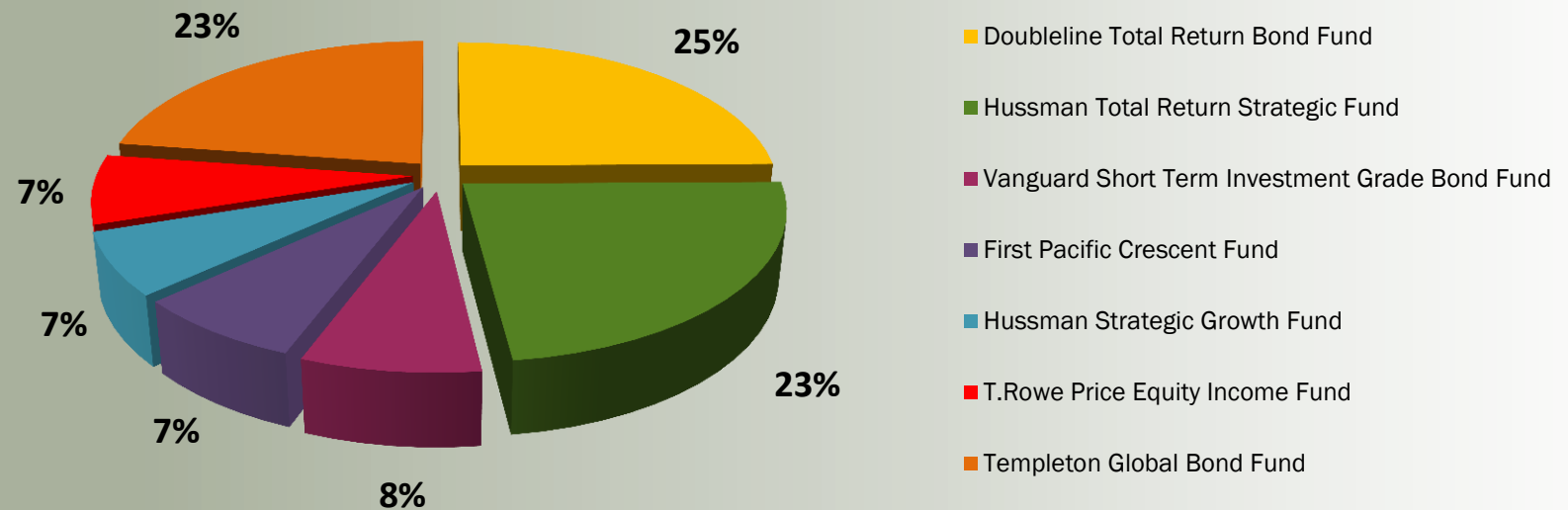


# Investments

## Investment Securities

June 30, 2012

## Investment Allocation



Total Current Value of Investment Securities \$1,166,437

## Exempt Status

St. James School Education Foundation is classified by the Internal Revenue Service as a public charity described in section 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code and is exempt from taxation under section 501(c)(3) of the Internal Revenue Code.

## Federal Identification Number

20-0992929

## Mailing Address

St James School Education Foundation  
4625 Garnet St  
Torrance, CA 90503

## Telephone Number

310-371-0416

## Website

[www.sjsef.com](http://www.sjsef.com)

## Donations

Donations can be directed to the Foundation's mailing address or be made through PayPal by visiting the Foundation's Website.



**St. James School  
Education Foundation**