



St. James School Education Foundation



annual report



Our Mission

We, members of the St. James School Education Foundation, believe firmly in the profound role of Catholic education in helping us fulfill our parental obligation of forming children who follow Jesus Christ. We recognize that Catholic education has been a special gift for the Church in the United States, but in the last fifty years it has been threatened financially, as demonstrated by closings of elementary and secondary schools throughout the country. St. James School Education Foundation was founded to secure the future of Catholic education in St. James parish, ensuring that primary education, enlivened by our religious faith, will be passed on to coming generations.

The Foundation continues to be true to our three simple goals:

- ☀ Building on the current success of St. James School, we strive to provide for its financial security.
- ☀ As part of ensuring the future of SJS, we recognize the need to invest annually in the school. Mindful that the school's faculty is its primary strength, we support the school budget at a level that facilitates just compensation for faculty.
- ☀ The SJS programs and projects that SJSEF funds are designed to enhance the education of all SJS students.



Greetings St. James Parish Community

EXECUTIVE BOARD

Hazel Breen

Lynn Busia

Philip De Souza

Stella Desjardins

Mary Hellen Diarte

Dan Houston

Mark Martis

Msgr. Mike Meyers

Cindy Scotto

Mark Sur

It is with great pleasure that I announce another very successful year for the St. James School Education Foundation. Our support of St. James School continues to provide significant and identifiable benefits to the students and families of our school. These benefits are best evidenced through the IOWA Assessments, as well as through the overall educational balance that our students are receiving as they transition to high school. This balance is reflected in the many accolades and awards that our former students received at Bishop Montgomery High School for the most recent ending school semester and demonstrates successful preparation for the next academic challenge for our children (e.g. of the 78 former St. James School students attending Bishop Montgomery, 25 received the George Montgomery Scholar Award for a GPA of 4.5 or higher and another 6 received the St. Anthony Award for a GPA of 4.33-4.4. Further, of the six Students-Of-The-Semester awards that were earned, 3 were awarded to former St. James School students). The results of the 2012 IOWA Assessments provide further evidence of the success of our students as on a school-wide basis, St. James School achieved the highest overall score in every subject category relative to all elementary schools within our Deanery.

During the 2013 school year we continued to provide significant financial support to building and maintaining the school's Spanish, Science, Art, and Music programs, providing our students with solid foundations for the high school curriculum. Overall, we provided **\$80,000 in financial support** to the school and contributed many hours of volunteer support to enhance the overall experience for our children.

The value of total Foundation assets increased throughout the year from both individual and corporate gifts as well as investment returns. At the close of June, the Foundation was well on its way toward meeting its goal of ensuring long-term viability of St. James School with **assets of approximately \$1,400,000.**

In closing, we would like to acknowledge those members of our community who have supported our efforts. Thank you all for helping to ensure the future of St. James School.

Warm Regards,

Mark Sur



Financial Review

STATEMENT OF ACTIVITY (UNAUDITED)

12 month periods ending June 30, 2012 & 2013

Revenue

	2012	2013
Individuals & Corporations	\$144,177	\$120,711
Events	14,025	---
Investments & Interest	32,258	40,951
Total Revenue	\$190,458	\$161,662

Expenses

	2012	2013
Operating Expenses	\$ 9,949	\$6,406
Program:		
Technology	53,812	---
Spanish	35,400	35,400
Science	6,665	6,000
Music	21,000	21,000
Art	8,000	4,000
Field Trips and P.E.	10,222	13,600
Total Program	\$135,099	\$80,000
Total Expenses	\$145,048	\$86,406

Change in Net Assets	\$ 45,410	\$75,256
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Financial Review

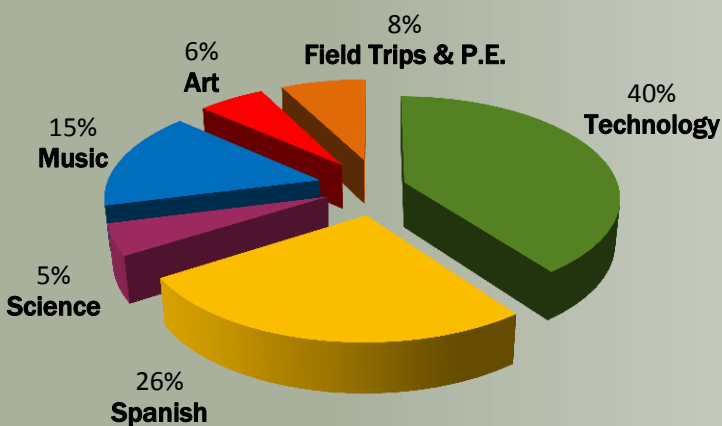
STATEMENT OF ACTIVITY (UNAUDITED)

12 month periods ending June 30, 2012 & 2013

Program Support Provided to St. James School

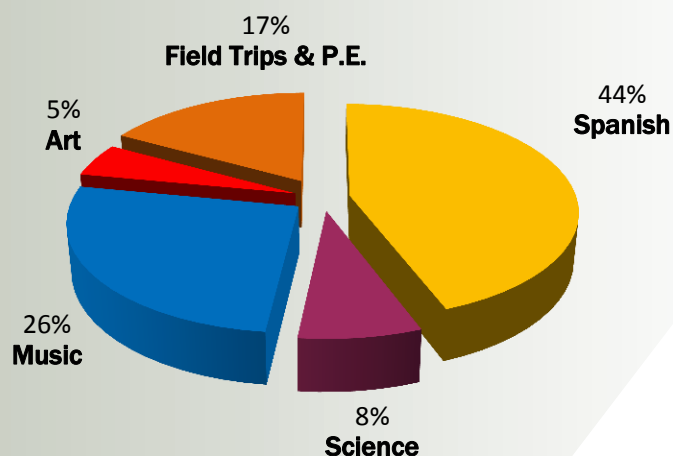
2012

Total Program Support Provided to
St. James School: \$135,099



2013

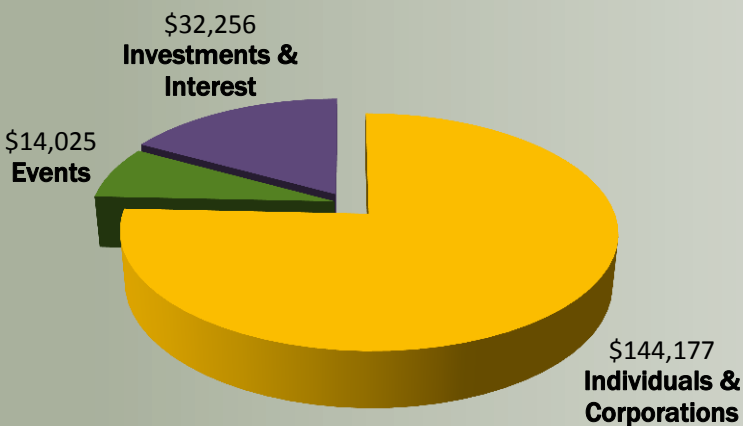
Total Program Support Provided to
St. James School: \$80,000



Revenue Breakdown

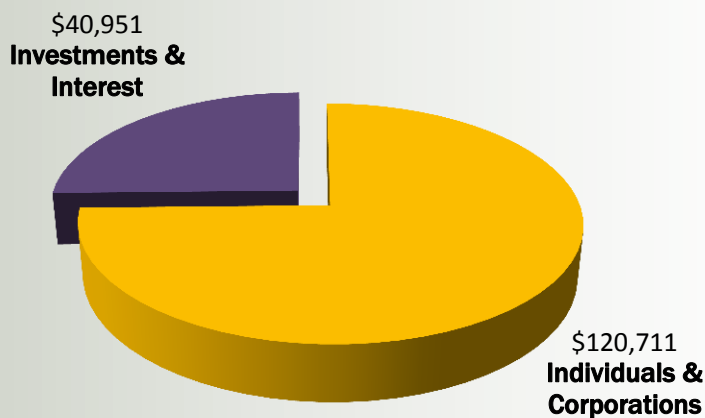
2012

Total Revenue: \$190,458



2013

Total Revenue: \$161,662



$$1 + 1 = 2$$



Current Financial Position

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

June 30, 2012 & 2013

Assets

Current Assets	2012	2013
Cash and Cash Equivalents:	\$ 215,637	\$ 232,984
Investment Securities:	1,166,437	1,207,212
Total Current Assets:	\$1,382,074	\$1,440,196
Total Assets	\$1,382,074	\$1,440,196

Liabilities & Net Assets

Liabilities	2012	2013
Accounts Payable:	\$ 17,134	---
Total Liabilities	\$ 17,134	---
Net Assets		
Unrestricted Net Assets:	\$1,364,940	\$1,440,196
Total Net Assets	\$1,364,940	\$1,440,196
Total Liabilities & Net Assets	\$1,382,074	\$1,440,196

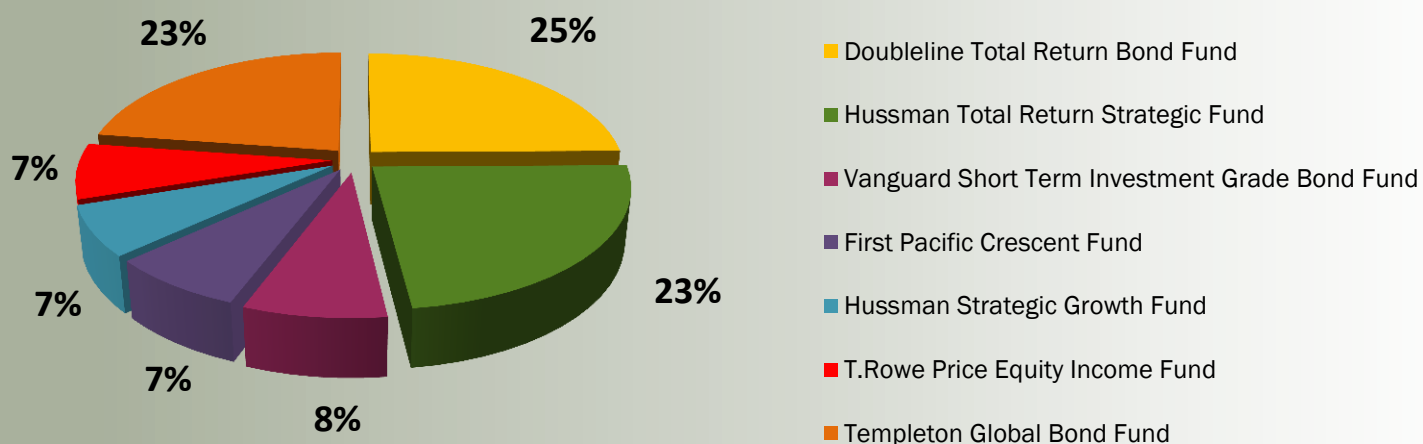


Investments

Investment Securities

Investment Allocation 2012

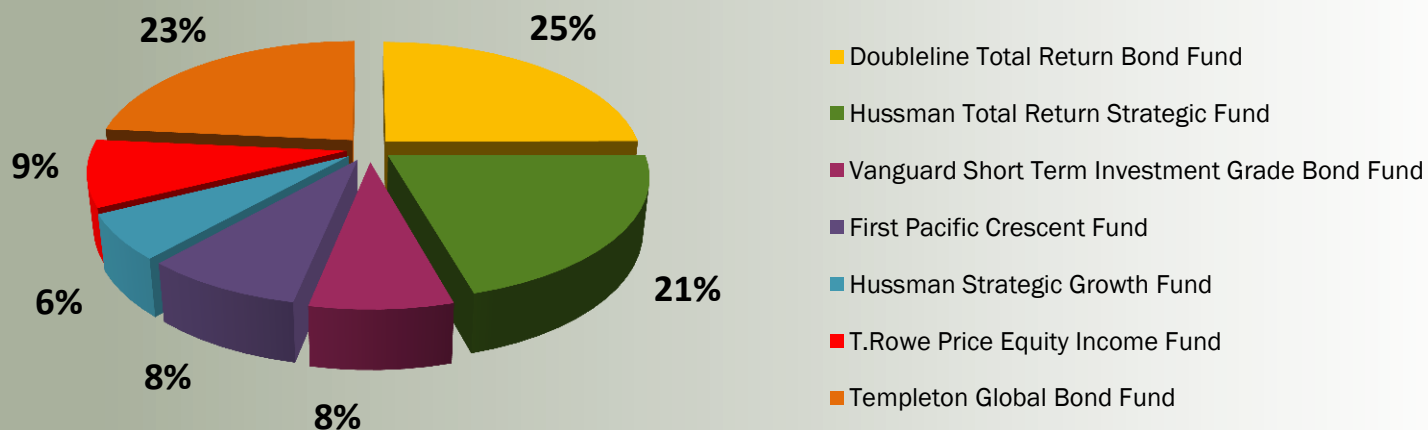
June 30, 2012



Total Value of Investment Securities June 30, 2012: **\$1,166,437**

Investment Allocation 2013

June 30, 2013



Total Value of Investment Securities June 30, 2013: **\$1,207,212**

Exempt Status

St. James School Education Foundation is classified by the Internal Revenue Service as a public charity described in section 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code and is exempt from taxation under section 501(c)(3) of the Internal Revenue Code.

Federal Identification Number

20-0992929

Mailing Address

St James School Education Foundation
4625 Garnet St
Torrance, CA 90503

Telephone Number

310-371-0416

Website

www.sjsef.org

Donations

Donations can be directed to the Foundation's mailing address or be made through PayPal by visiting the Foundation's Website.



**St. James School
Education Foundation**